

REGISTERED NUMBER: 4120390

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**SAGE ENGINEERING SOLUTIONS LIMITED**



\*AMN58E6G\*

A32  
COMPANIES HOUSE

432  
31/03/2006

COMPANIES HOUSE

115  
28/02/2006

**SAGE ENGINEERING SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**DIRECTOR:** David Hudson

**SECRETARY:** Matthew Allison

**REGISTERED OFFICE:** 11 Savile Row  
London  
W1X 1AF

**REGISTERED NUMBER:** 4120390

**SAGE ENGINEERING SOLUTIONS LTD**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	1,715	2,287
<b>CURRENT ASSETS:</b>			
Debtors		88,241	130,186
Cash at bank and in hand		<u>43,510</u>	<u>31,763</u>
		131,751	161,949
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>20,612</u>	<u>11,923</u>
<b>NET CURRENT ASSETS:</b>		<u>111,139</u>	<u>150,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		112,854	152,313
<b>CREDITORS:</b>			
Amounts falling due after more than one year		-	-
		<u>£112,854</u>	<u>£152,313</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	2	2
Profit and loss account		<u>112,852</u>	<u>152,311</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£112,854</u>	<u>£152,313</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. For the period in question the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD:

  
- DIRECTOR

Approved by the Board on 23rd January 2006

The notes form part of these financial statements

**SAGE ENGINEERING SOLUTIONS LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents invoiced fees and recharged expenses, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer & office equipment - 25% reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**Contribution to pension funds**

The company does not operate a pension scheme.

**SAGE ENGINEERING SOLUTIONS LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	£
<b>COST:</b>	
At 1 January 2004	4,455
Additions	<u>-</u>
At 31 December 2004	<u>4,455</u>
<b>DEPRECIATION:</b>	
At 1 January 2004	2,168
Charge for year	<u>572</u>
At 31 December 2004	<u>2,740</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u>1,715</u>
At 31 December 2003	<u>2,287</u>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. CONTROL AND RELATED PARTY TRANSACTIONS**

The ultimate controlling party is Mr D Hudson.

**SAGE ENGINEERING SOLUTIONS LTD**  
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**FOR THE YEAR ENDED 31 DECEMBER 2004**

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