

# Salisbury Associates Ltd

---

## Report and Unaudited Abbreviated Financial Statements

Period ended 30 June 2013

30 124269

SATURDAY



\*S2JBAMND\*

SCT

19/10/2013

#446

COMPANIES HOUSE

# Salisbury Associates Ltd

---

Report & Financial Statements – Year Ended 30 June 2013

## **Contents**

Page:

1. Report of The Director
2. Profit & Loss Account
3. Balance Sheet
4. Notes to the Accounts

## **Director**

J M McGowan

## **Secretary**

J M McGowan

## **Registered Office**

8 The Glebe  
Symington  
Ayrshire  
KA1 5PF

## **Accountants**

BDO Stoy Hayward

## **Bankers**

Bank of Scotland

# Salisbury Associates Ltd

---

## Report & Financial Statements – Year Ended 30 June 2013

The Director presents his report together with the financial statements for the year ended 30 June 2013.

### **Results**

The profit and loss account is set out on page 3 and shows the profit from the year.

### **Principal Activities**

The company's principal activity is that of management and consultancy services

### **Director**

The Director of the company during the period was J M McGowan

The Directors report has been prepared in accordance with the provisions of Section 416 of the Companies Act 2006 relating to small companies.

On behalf of the Board



J M McGowan  
Director  
2 September 2013

# Salisbury Associates Ltd

## Report & Financial Statements – Year Ended 30 June 2013 Balance Sheet

	Note	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible Assets	2	-	455
<b>Current Assets</b>			
Debtors		6,528	11,064
Cash at bank and at hand		<u>2,616</u>	<u>10,759</u>
		9,144	21,823
<b>Creditors: amounts falling due within one year</b>		<u>8,909</u>	<u>19,069</u>
<b>Net Current Assets/(Liabilities)</b>		235	2,754
<b>Total Assets less Current Liabilities</b>		<u>235</u>	<u>3,209</u>
<b>Share Capital &amp; Reserves</b>			
Called up share capital	3	100	100
Profit & loss account		<u>135</u>	<u>3,109</u>
<b>Shareholders Funds</b>		<u>235</u>	<u>3,209</u>

The director has taken advantage of the exemption conferred by sections 477(2) and 476 of the Companies Act 2006 not to have these financial statements audited.

The director acknowledges his responsibility for:

- Ensuring that the company keeps accounting records which comply with the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The notes on pages 4 to 7 form part of these financial statements.

The financial statements were approved by the director and authorised for issue on 2 September 2013.



**J M McGowan, Director**

# Salisbury Associates Ltd

Report & Financial Statements – Year Ended 30 June 2013  
Notes forming part of the financial statements

## 1. Accounting Policies

The financial statements have been prepared under the historical cost convention.  
The following principal accounting policies have been applied:

### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Office Equipment - 33 1/3% straight line

### *Deferred Taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

### *Pension Costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

## 2. Tangible fixed assets

	Computer Equipment 2013 £	Computer Equipment 2012 £
<i>Cost or Valuation</i>		
Brought Forward	2,464	2,464
Additions	-	-
At 30 June 2012 & 13	2,464	2,464
<i>Depreciation</i>		
Brought Forward	2,009	1,253
Provided in the year	455	756
At 30 June 2012 & 13	2,464	2,009
<i>Net book value</i>		
At 30 June 2012 & 13	-	455

# Salisbury Associates Ltd

Report & Financial Statements – Year Ended 30 June 2013

## 3. Share Capital

	<b>Authorised</b>	<b>Allotted, called up and fully paid</b>
	<b>2012</b>	<b>2012</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>2013</b>	<b>2013</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>