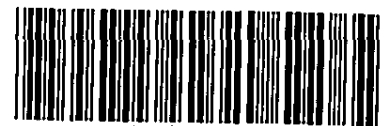


SALSA BEAUTY ROOMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

MORRIS GREGORY
Chartered Accountants
County End Business Centre
Jackson Street
Springhead
Oldham
Lancashire
OL4 4TZ

WEDNESDAY



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21/12/2011
COMPANIES HOUSE

SALSA BEAUTY ROOMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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SALSA BEAUTY ROOMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		4,000	6,000
Tangible assets		<u>10,502</u>	<u>15,917</u>
		14,502	21,917
CURRENT ASSETS			
Stocks		8,183	8,075
Debtors		385	1,024
Cash at bank and in hand		<u>10,134</u>	<u>11,294</u>
		18,702	20,393
CREDITORS: Amounts falling due within one year		(41,560)	(44,423)
NET CURRENT LIABILITIES		(22,858)	(24,030)
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,356)	(2,113)
CREDITORS: Amounts falling due after more than one year		6,512	4,717
		(14,868)	(6,830)
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(14,870)</u>	<u>(6,832)</u>
DEFICIT		(14,868)	(6,830)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on December 19, 2011, and are signed on their behalf by



S J HOLDICH

The notes on pages 2 to 3 form part of these abbreviated accounts.

SALSA BEAUTY ROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - to be written off over 7 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	- over the term of the three year lease
Plant & Machinery	- 10% per annum straight line basis
Fixtures & Fittings	- 10% per annum straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities

SALSA BEAUTY ROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	14,000	28,856	42,856
Additions	–	172	172
At 31 March 2011	14,000	29,028	43,028
DEPRECIATION			
At 1 April 2010	8,000	12,939	20,939
Charge for year	2,000	5,587	7,587
At 31 March 2011	10,000	18,526	28,526
NET BOOK VALUE			
At 31 March 2011	4,000	10,502	14,502
At 31 March 2010	6,000	15,917	21,917

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>