

SABGE Limited

Financial Statements for the Year Ended 30 April 2018

DIRECTORS: S R Watermeyer
A E Watermeyer

SECRETARY: A E Watermeyer

REGISTERED OFFICE: 28 Saint Benedict Crescent
Heath
Cardiff
CF14 4DQ

REGISTERED NUMBER: 08998183 (England and Wales)

ACCOUNTANTS: BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SABGE Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SABGE Limited for the year ended 30 April 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SABGE Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SABGE Limited and state those matters that we have agreed to state to the Board of Directors of SABGE Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SABGE Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SABGE Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SABGE Limited. You consider that SABGE Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SABGE Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

31 January 2019

Balance Sheet
30 April 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,427		2,414
CURRENT ASSETS					
Debtors	4	12,931		13,035	
Cash at bank		<u>118,300</u>		<u>98,517</u>	
		131,231		111,552	
CREDITORS					
Amounts falling due within one year	5	<u>35,081</u>		<u>16,638</u>	
NET CURRENT ASSETS			<u>96,150</u>		<u>94,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,577</u>		<u>97,328</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>97,477</u>		<u>97,228</u>
SHAREHOLDERS' FUNDS			<u>97,577</u>		<u>97,328</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

A E Watermeyer - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and rebates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Computer equipment	- 33% straight line

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017			
and 30 April 2018	<u>4,500</u>	<u>1,087</u>	<u>5,587</u>
DEPRECIATION			
At 1 May 2017	2,313	860	3,173
Charge for year	900	87	987
At 30 April 2018	<u>3,213</u>	<u>947</u>	<u>4,160</u>
NET BOOK VALUE			
At 30 April 2018	<u>1,287</u>	<u>140</u>	<u>1,427</u>
At 30 April 2017	<u>2,187</u>	<u>227</u>	<u>2,414</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	936	-
Amounts recoverable on contract	7,175	9,150
Other debtors & prepayments	4,820	3,885
	<u>12,931</u>	<u>13,035</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	26
Taxes & social security costs	13,938	13,522
Other creditors & accruals	21,143	3,090
	<u>35,081</u>	<u>16,638</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.