

COMPANY REGISTRATION NUMBER 04290570

**SALAMANDER MOTORSPORT LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2014**

WEDNESDAY



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30/09/2015

#487

COMPANIES HOUSE

**tgs** taylorcocks

The Gatehouse  
Clifford's Inn Passage  
Fleet Street  
London  
UNITED KINGDOM  
EC4A 1BY

**SALAMANDER MOTORSPORT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2014**

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**SALAMANDER MOTORSPORT LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st DECEMBER 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		1,539	432
Cash at bank and in hand		13,100	23,570
		<u>14,639</u>	<u>24,002</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,677,444</u>	<u>7,180,012</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,662,805)</u>	<u>(7,156,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,662,805)</u>	<u>(7,156,010)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	1	1
Profit and loss account		<u>(7,662,806)</u>	<u>(7,156,011)</u>
<b>DEFICIT</b>		<u>(7,662,805)</u>	<u>(7,156,010)</u>

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/01/15

MR C. W. MANN

Company Registration Number: 04290570

The notes on page 2 form part of these abbreviated accounts.

# **SALAMANDER MOTORSPORT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going concern**

The financial statements have been prepared on a going concern basis. The director has considered the position of the company over the next twelve months and on the assumption of his continued support, he is satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

#### **Turnover**

The turnover in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **2. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
1 Ordinary share of £1 each	<u><b>1</b></u>	<u><b>1</b></u>

#### **Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>