

TOTAL COMMUNICATIONS INC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2003



TOTAL COMMUNICATIONS INC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2003

	<u>NOTES</u>		<u>2002</u>
FIXED ASSETS			
Tangible assets	2	4,844	895
CURRENT ASSETS			
Stock		9,477	-
Debtors		1,415	1,929
Cash at bank and in hand		18,945	60,831
		<hr/>	<hr/>
		29,837	62,760
CREDITORS			
Amounts falling due within one year	3	(48,874)	(58,216)
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS		(19,037)	4,544
		<hr/>	<hr/>
NET (DEFICIT)/ASSETS		(£14,193)	£5,439
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TOTAL COMMUNICATIONS INC LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2003

(Continued)

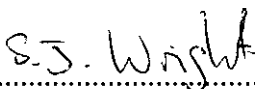
	<u>NOTES</u>	<u>2002</u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account	(14,195)	5,437
	—————	—————
SHAREHOLDERS' FUNDS	(£14,193)	£5,439
	=====	=====

The directors consider that:-

- (a) the company is entitled to the exemption under Section 249A(1) of the Companies Act 1985 from having these accounts audited.
- (b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 requesting that these accounts be audited.
- (c) the directors acknowledge their responsibility for:
 - (i) ensuring that the company's accounting records comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors consider that the company is entitled to prepare accounts in accordance with the special provisions of Part VII of the Companies Act 1995 applicable to small companies.

Approved by the board of directors on 27th September 2004.
and signed on its behalf by:


.....
S. J. WRIGHT ESQ.

The notes on pages 3 and 4 form part of these accounts.

TOTAL COMMUNICATIONS INC LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2003

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(a) Turnover

Turnover represents amounts invoiced to customers during the year, excluding value added tax.

(b) Depreciation

Depreciation is provided to write off the cost less estimated residual value of all fixed assets over their expected useful lives using the straight line method. It is calculated at the following annual rates:-

Office equipment - 20% or 25% according to the nature of each item

Fixtures and fittings - 10%

Shop alterations - 10%

(c) Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Deferred taxation

Provision is made, when applicable, for taxation deferred in respect of all material timing differences, measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse.

(e) Going concern

The accounts have been prepared on a going concern basis despite the company having a net deficiency of assets. The directors believe that this is appropriate because the company has their continuing financial support.

TOTAL COMMUNICATIONS INC LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2003

(Continued)

2. FIXED ASSETS

TANGIBLE ASSETS

	<u>Tangible fixed assets</u>
COST	
At 1st December 2002	1,350
Additions	4,896
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At 30th November 2003	6,246
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DEPRECIATION	
At 1st December 2002	455
Charge for the year	947
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At 30th November 2003	1,402
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NET BOOK VALUE	
At 30th November 2003	£4,844
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At 30th November 2002	£895
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3. CREDITORS

	<u>2003</u>	<u>2002</u>
Creditors include directors' loans of :-	£46,877	£51,026
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4. CALLED UP SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
AUTHORISED:-		
Ordinary shares of £1 each	£1,000	£1,000
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ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	£2	£2
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