REGISTERED NUMBER: 09035931 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2019

for

TST Abrasive Solutions Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2019

TST Abrasive Solutions Ltd

Company Information
for the Year Ended 31 May 2019

DIRECTOR:	Mrs S J Ball
REGISTERED OFFICE:	12 Georgian Way Miskin Rhondda Cynon Taff CF72 8SG
REGISTERED NUMBER:	09035931 (England and Wales)
ACCOUNTANTS:	Curtis Bowden & Thomas Limited Chartered Certified Accountants 101 Dunraven Street Tonypandy CF40 1AR

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
Fixed assets					
Tangible assets	3		2,956		11,509
Current assets					
Stocks		5,000		5,000	
Debtors	4	6,035		-	
Cash at bank		3,360		1,030	
		14,395		6,030	
Creditors					
Amounts falling due within one year	5	30,770		34,922	
Net current liabilities			(16,375)		(28,892)
Total assets less current liabilities			(13,419)		(17,383)
Creditors					
Amounts falling due after more than one year	6		-		(3,982)
Provisions for liabilities			(562)		(2,187)
Net liabilities			(13,981)		(23,552)
Capital and reserves					
Called up share capital			1		1
Retained earnings			(13,982)		(23,553)
			(13,981)		(23,552)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2020 and were signed by:

Mrs S J Ball - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

TST Abrasive Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
Cost	
At 1 June 2018	18,586
Disposals	(7,500)
At 31 May 2019	11,086
Depreciation	
At 1 June 2018	7,077
Charge for year	2,772
Eliminated on disposal	(1,719)
At 31 May 2019	8,130
Net book value	
At 31 May 2019	2,956
At 31 May 2018	11,509

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Other debtors	6,035	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Hire purchase contracts	-	1,240
Trade creditors	5,461	5,250
Taxation and social security	23,115	23,115
Other creditors	2,194	5,317
	30,770	34,922

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Hire purchase contracts	-	3,982

7. GENERAL INFORMATION

TST Abrasive Solutions Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is 12 Georgian Way, Miskin, Rhondda Cynon Taff, CF72 8SG.

The financial statements are presented in Sterling, which is the functional currency of the company.