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**TOUCHWOOD PICTURES LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

TUESDAY



A06 06/10/2009 181  
COMPANIES HOUSE

**TOUCHWOOD PICTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2008**

|   | Note | £               | 2008<br>£      | £              | 2007<br>£      |
|---|------|-----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |                |                |                |
| Tangible fixed assets                                 | 2    |                 | 2,483          |                | 2,004          |
| <b>CURRENT ASSETS</b>                                 |      |                 |                |                |                |
| Debtors   | 3    | 8,265           |                | 3,787          |                |
| Cash at bank  |      | -               |                | 127            |                |
|   |      | <u>8,265</u>    |                | <u>3,914</u>   |                |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(10,446)</u> |                | <u>(5,760)</u> |                |
| <b>NET CURRENT LIABILITIES</b>                        |      |                 | <u>(2,181)</u> |                | <u>(1,846)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                 | <u>302</u>     |                | <u>158</u>     |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |                |                |                |
| Called up share capital                               | 4    |                 | 100            |                | 100            |
| Profit and loss account                               |      |                 | 202            |                | 58             |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>302</u>     |                | <u>158</u>     |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 5 October 2009.



**Mr M A J Donald**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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**TOUCHWOOD PICTURES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                  |   |                      |
|------------------|---|----------------------|
| Office equipment | - | 20% reducing balance |
|------------------|---|----------------------|

**2. TANGIBLE FIXED ASSETS**

|                       | £     |
|-----------------------|-------|
| <b>Cost</b>           |       |
| At 1 January 2008     | 3,131 |
| Additions             | 1,100 |
|                       | <hr/> |
| At 31 December 2008   | 4,231 |
|                       | <hr/> |
| <b>Depreciation</b>   |       |
| At 1 January 2008     | 1,127 |
| Charge for the year   | 621   |
|                       | <hr/> |
| At 31 December 2008   | 1,748 |
|                       | <hr/> |
| <b>Net book value</b> |       |
| At 31 December 2008   | 2,483 |
|                       | <hr/> |
| At 31 December 2007   | 2,004 |
|                       | <hr/> |

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**TOUCHWOOD PICTURES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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**3. DEBTORS**

Included within other debtors due within one year is a loan to Mr M Donald, a director, amounting to £8,265 (2007 - £3199). The maximum amount outstanding during the year was £8,265.

**4. SHARE CAPITAL**

|   | <b>2008</b>   | <b>2007</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Authorised</b>                         |               |               |
| 50,000 Ordinary shares of £1 each         | <b>50,000</b> | <b>50,000</b> |
|   | <hr/>         | <hr/>         |
| <b>Allotted, called up and fully paid</b> |               |               |
| 100 Ordinary shares of £1 each            | <b>100</b>    | <b>100</b>    |
|   | <hr/>         | <hr/>         |