

ROC

Registered number: 02177940

TOUCHWOOD PICTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005



TOUCHWOOD PICTURES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	10,368	18,843
Cash at bank		495	494
		<u>10,863</u>	<u>19,337</u>
CREDITORS: amounts falling due within one year		<u>(3,440)</u>	<u>(3,795)</u>
NET CURRENT ASSETS		<u>7,423</u>	<u>15,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,423</u>	<u>15,542</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		7,323	15,442
SHAREHOLDERS' FUNDS		<u>7,423</u>	<u>15,542</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 1 November 2006.

Mr M A J Donald
Director



The notes on pages 2 form part of these financial statements.

TOUCHWOOD PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

2. DEBTORS

Included within other debtors due within one year is a loan to Mr M Donald, a director, amounting to £9,745 (2004 - £18,016). The maximum amount outstanding during the year was £18,016.

3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The company was controlled during the current and previous period by Mr M A J Donald by virtue of the fact that he owns 99% of the ordinary share capital of the company.