

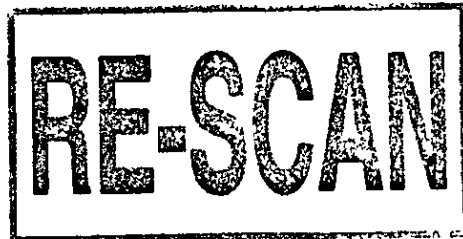
**SALWARPE LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30th JUNE 2006**

COMPANY No. 2762461

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# **SALWARPE LIMITED**

## **BALANCE SHEET** As at 30th June 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
CURRENT ASSETS			
Stock		28250	33000
Debtors		22332	18492
Cash at bank		3188	2226
		<u>53770</u>	<u>53718</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(46121)</u>	<u>(48963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7649</u>	<u>4755</u>
 CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		7647	4753
SHAREHOLDER' FUNDS		<u>7,649</u>	<u>4,755</u>

### **Audit Exemption Statement**

For the year ended 30th June 2006 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985


No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out The directors acknowledge their responsibility for -

- (a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that act relating to accounts so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on  
and signed on its behalf by,-

Director

 - 13<sup>th</sup> April 2007

## **SALWARPE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2006**

#### **1 ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements have been prepared under the historical cost convention

**(b) Turnover**

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers

**(c) Stocks**

Stocks are stated at the lower of cost and net realisable value

**(d) Deferred taxation**

Deferred taxation is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

## **SALWARPE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2006**

#### **2 SHARE CAPITAL**

	<u>2006 and 2005</u>	
	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	<u>1000</u>	<u>2</u>