

# **SALWARPE LIMITED**

## **ACCOUNTS FOR THE YEAR TO 30 JUNE 2001**

**COMPANY NUMBER :** 2762461

**DIRECTORS :** MR M D WAILING  
MRS A WAILING

**SECRETARY :** MR M D WAILING

**REGISTERED OFFICE :** Grange Farm  
Watery Lane  
Beachampton  
Buckinghamshire  
MK19 6DZ

### **I N D E X**

	<b>Page</b>
Report of the Directors	1-2
Balance sheet	3
Notes to the financial statements	4



# **SALWARPE LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report and the audited financial statements of the company for the year ended 30 June 2001.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- . select suitable accounting policies and then apply them consistently
- . make judgements and estimates that are reasonable and prudent
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **REVIEW OF THE BUSINESS**

During the year to 30 June 2001 the company did not trade.

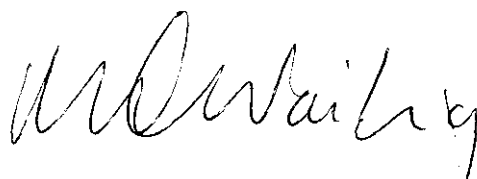
## SALWARPE LIMITED

### DIRECTORS

The directors set out below have held office during the whole of the year from 1 July 2000 to the date of this report. The interests of the directors holding office in the shares of the company, according to the register of directors' interests, were as shown below -

	Ordinary shares of £1 each at 30/6/01 and 30/06/00	
M D Wailing	1	1
Mrs A Wailing	1	1

Approved by the Board on  
and signed on its behalf by -

  
25<sup>th</sup> March 2002

Grange Farm  
Watery Lane  
Beachampton  
Buckinghamshire  
MK19 6DZ

# SALWARPE LIMITED

## BALANCE SHEET AT 30 JUNE 2001

	Notes	£ 2000	£ 2001
<b>CURRENT ASSETS</b>			
Debtors		692	692
		-----	-----
<b>NET ASSETS</b>		692	692
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		690	690
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>	3	692	692
		-----	-----

For the year ended 30 June 2001 the company was entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. No notice has been deposited with the company under S249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and also acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30 June 2001 and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Advantage is taken of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

**Approved by the Board on  
and signed on its behalf by -**

**Directors**

*Ann Wailing*  
*Ann Wailing*

25<sup>th</sup> March 2002

# SALWARPE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR FROM 1 JULY 2000 TO 30 JUNE 2001

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

#### (a) Basis of accounting

The financial statements are prepared under the historical cost convention.

### 2 SHARE CAPITAL

	<i>2000 and 2001</i>	
	<b>Authorised</b>	<b>Allotted, issued and fully paid</b>
Ordinary shares of £1 each	£1000	£2
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### 3 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total shareholders' funds £</b>
Balance at 1 July 2000	2	690	692
Profit for current period	-	-	-
	--	----	----
	2	690	692
	--	----	----