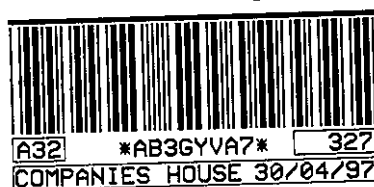


SALWARPE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR TO 30 JUNE 1996

COMPANY No 2762461

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SALWARPE LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 1996

	Notes	£ 1995	£ 1996
CURRENT ASSETS			
Cash at bank and in hand		41923	1032
		-----	-----
		41923	1032
CREDITORS -			
AMOUNTS FALLING DUE WITHIN ONE YEAR		41231	340
		-----	-----
NET CURRENT (LIABILITIES) ASSETS		692	692
		-----	-----
NET ASSETS		692	692
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		690	690
		-----	-----
		692	692
		-----	-----

For the year ended 30 June 1996 the company was entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. No notice has been deposited with the company under S249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and also acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30 June 1996 and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Advantage is taken of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

Approved by the Board on
and signed on its behalf by -

24th April 1997

W. W. W. W. W. W.
Am W. W. W.

Directors

SALWARPE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 30 JUNE 1996

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

2 SHARE CAPITAL

	1995 and 1996	
	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	£1000 -----	£2 -

3 During the year to 30 June 1996 the company did not trade.