

TOWN AND COUNTRY CLEANING SERVICES (MONTROSE) LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

TOWN AND COUNTRY CLEANING SERVICES (MONTROSE) LTD

Company registered number: SC427703

ABBREVIATED BALANCE SHEET

AT 31 July 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	11,362	15,115
CURRENT ASSETS			
Debtors falling due within one year		9,047	27,872
Cash at bank and in hand		14,543	17,119
		23,590	44,991
CREDITORS: Amounts falling due within one year		32,620	40,635
NET CURRENT (LIABILITIES)/ASSETS		(9,030)	4,356
NET ASSETS		£2,332	£19,471
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		2,330	19,469
SHAREHOLDERS' FUNDS		£2,332	£19,471

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 20 August 2014

J Philip, Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

TOWN AND COUNTRY CLEANING SERVICES (MONTROSE) LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2014

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 1 August 2013	20,111	-
Additions	-	20,111
At 31 July 2014	<u>20,111</u>	<u>20,111</u>
Depreciation		
At 1 August 2013	4,996	-
For the year	3,753	4,996
At 31 July 2014	<u>8,749</u>	<u>4,996</u>
Net Book Amounts		
At 31 July 2014	<u>£11,362</u>	<u>£15,115</u>

3. CREDITORS

	2014	2013
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	<u>-</u>	<u>(1,703)</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)
Directors' material interests (eg transactions with directors)
Controlling parties.