

# TPAD Limited

trading as TPAD Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

**TPAD Limited**  
**trading as TPAD Limited**  
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**TPAD Limited**  
**trading as TPAD Limited**  
**(Registration number: 02921837)**  
**Abbreviated Balance Sheet at 30 June 2016**

|  | Note     | 2016<br>£           | 2015<br>£          |
|--|----------|---------------------|--------------------|
| <b>Current assets</b>                          |          |                     |                    |
| Debtors  |          | 9,860,964           | 5,277,503          |
| Creditors: Amounts falling due within one year |          | <u>(18,261,460)</u> | <u>(9,740,499)</u> |
| Net liabilities                                |          | <u>(8,400,496)</u>  | <u>(4,462,996)</u> |
| <b>Capital and reserves</b>                    |          |                     |                    |
| Called up share capital                        | <u>2</u> | 100                 | 100                |
| Profit and loss account                        |          | <u>(8,400,596)</u>  | <u>(4,463,096)</u> |
| Shareholders' deficit                          |          | <u>(8,400,496)</u>  | <u>(4,462,996)</u> |

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 March 2017

Mr Zia Mohsan  
Director

The notes on page 2 form an integral part of these financial statements.

**TPAD Limited**  
**trading as TPAD Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The company has negative net assets of £8,400,496. It has received assurances of continued support from its inter group creditors and the director is of the opinion that it is appropriate that the accounts are prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

|                            | 2016  |       | 2015  |       |
|----------------------------|-------|-------|-------|-------|
|                            | No.   | £     | No.   | £     |
| Ordinary Shares of £1 each | 100   | 100   | 100   | 100   |
|                            | <hr/> | <hr/> | <hr/> | <hr/> |

**3 Control**

The company is controlled by Theta Overseas Limited A company registered in The British Virgin Islands. The ultimate controlling party is The Trustees of the Hillside Settlement, a Jersey based Trust.

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