

# **SANDHAVEN APARTMENTS MANAGEMENT LTD**

NI 062384



**ACCOUNTS FOR YEAR  
YEAR ENDED 30<sup>TH</sup> NOVEMBER 2018**

# **SANDHAVEN APARTMENTS MANAGEMENT LTD**

**56 KILREA ROAD  
PORTGLENONE**

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## **SANDHAVEN APARTMENTS MANAGEMENT LTD**

### **COMPANY INFORMATION**

#### **DIRECTORS**

Mr Gary Gordon  
Mrs Sandra Gordon

#### **REGISTERED OFFICE**

56 Kilrea Road  
Portglenone

#### **SECRETARY**

Mrs Sandra Gordon

#### **AUDITORS**

Kevin Duffin Accountancy & Taxation Services  
5 Ballymena Road  
Portglenone  
Co Antrim  
BT44 8AE

#### **BANKERS**

Bank of Ireland  
Market Street  
Magherafelt

## **SANDHAVEN APARTMENTS MANAGEMENT LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. The directors present herewith the audited accounts for the year ended 30th November 2018.

2. **RESPONSIBILITY STATEMENT**

The Directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3. **REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 19/12/06, and commenced to trade on 1<sup>st</sup> December 2007.

The main activity of the Company is apartment management.

4. **DIVIDEND**

The Director recommended that no dividend be paid for this period

5. **DIRECTORS**

The Directors of the Company at 30<sup>th</sup> November 2018 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Gary Gordon  
Mrs Sandra Gordon

In accordance with the articles of association the Directors do not retire by rotation.

**6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY**

For the year ending 30<sup>th</sup> November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as follows:-

**Ordinary Shares of £1 each  
at 30<sup>th</sup> November 2018.**

	<b>Number</b>	<b>Nominal Value £</b>
Mr Gary Gordon	1	1
Mrs Sandra Gordon	1	1
	-----	-----
	2	2

**7. AUDITORS**

A resolution to re-appoint McGovern & Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

**BY ORDER OF THE BOARD  
MRS SANDRA GORDON  
SECRETARY**

  
MRS SANDRA GORDON

Date :

**SANDHAVEN APARTMENTS MANAGEMENT LTD**  
**ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE**  
**UNAUDITED ACCOUNTS OF SANDHAVEN APARTMENTS**  
**MANAGEMENT LTD.**

**We report on the accounts for the year ended 30<sup>th</sup> November 2018.**

**Respective responsibilities of directors and reporting accountants**

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

**In our opinion:**

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 30<sup>th</sup> November 2018 the company was entitled to exemption section 477 of the Companies Act 2006.
  - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern – I.A.T.I – A.T.T  
5 Ballymena Road  
Portglenone  
Co Antrim  
BT44 8AE

**SANDHAVEN APARTMENTS MANAGEMENT LTD**

**PROFIT & LOSS ACCOUNT  
YEAR ENDED 30 NOVEMBER 2018**

		<u><b>2018</b></u>	<u><b>2017</b></u>
<b>TURNOVER</b>	Note 2	900	1000
<b>COST OF SALES</b>		<u>0</u>	<u>0</u>
<b>GROSS PROFIT</b>		900	1000
<b>ADD INTEREST</b>		0	0
<b>NET OPERATING EXPENSES</b>	Note 3	<u>-1057</u>	<u>-894</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>		-157	106
<b>TAXATION</b>	Note 6	<u>21</u>	<u>-21</u>
<b>PROFIT FOR THE YEAR</b>		-136	85
<b>DIVIDENDS PAID</b>		0	0
<b>RETAINED PROFIT FOR YEAR</b>		<u><u>-136</u></u>	<u><u>85</u></u>

**STATEMENT OF RETAINED PROFITS**

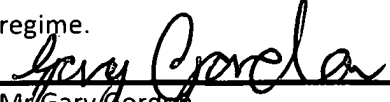
<b>RETAINED PROFIT / (LOSS) FOR YEAR Bfwr</b>	482	397
<b>RETAINED PROFIT AT 30/11/18</b>	-136	85
<b>PROFIT CARRIED FORWARD - 30/11/18</b>	<u><u>346</u></u>	<u><u>482</u></u>

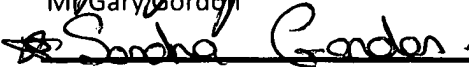
# SANDHAVEN APARTMENTS MANAGEMENT LTD

## BALANCE SHEET AT 30 NOVEMBER 2018

<b>FIXED ASSETS</b>		<u>2018</u>	<u>2017</u>
Tangible Assets	Note 12	<u>0</u>	<u>0</u>
Property			0
			0
<b>CURRENT ASSETS</b>			
Stock & work in progress		0	0
Business Reserve Account		0	0
Cash at Bank		1032	1189
Debtors		<u>21</u>	<u>0</u>
		1053	1189
<b>CURRENT LIABILITIES</b>			
Bank - amounts falling due within one year		0	0
Trade Creditors		0	0
Other Creditors	Note 10	400	330
Loan Account		0	0
Corporation Tax due		<u>0</u>	<u>0</u>
		-400	-330
<b>NET CURRENT ASSETS</b>		653	859
<b>NET ASSETS</b>		<u>653</u>	<u>859</u>
<b>LONG TERM LIABILITIES</b>			
Loan from Company Directors		<u>-305</u>	<u>-375</u>
		<u>348</u>	<u>484</u>
<b>CAPITAL &amp; RESERVES</b>			
10000 Ordinary Shares of £1 each fully paid	Note 11	2	2
Unappropriated Profit		<u>346</u>	<u>482</u>
		<u>348</u>	<u>484</u>

For the year ending 30th November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

  
Mr Gary Gordon Director

  
Mrs Sandra Gordon Director



## **SANDHAVEN APARTMENTS MANAGEMENT LTD**

### **NOTES TO THE ACCOUNTS AT 30<sup>TH</sup> NOVEMBER 2018**

#### **1. PRINCIPAL ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **(A) FIXED ASSETS**

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are:-

20%

##### **(B) STOCKS**

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

##### **(C) TAXATION**

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

##### **(D) TURNOVER**

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

# **SANDHAVEN APARTMENTS MANAGEMENT LTD**

## **NOTES TO THE ACCOUNTS AT 30<sup>TH</sup> NOVEMBER 2018**

Continued.....

### **2. TURNOVER**

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

### **3. NET OPERATING EXPENSES**

Net operating expenses are made up as follows:-

MISC	
Selling/Distribution	13
Administrative Expenses	1044
Fees	0
Wages & Consultants	<u>0</u>
	1057
	=====

### **4. OPERATING PROFIT**

Operating profit is stated after charging:-

Auditors' Remuneration	400
Depreciation of Tangible Fixed Assets	NIL

### **5. EMPLOYEE INFORMATION**

(A) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	2
Production	0

**SANDHAVEN APARTMENTS MANAGEMENT LTD**  
**NOTES TO THE ACCOUNTS AT 30<sup>TH</sup> NOVEMBER 2018**

Continued.....

**(B)** Employment costs for all employees, including the Directors, were as follows :-

Wages & Salaries paid to the Company's Employees &  
Employees National Insurance Contributions

Directors: Mrs S. Gordon	Nil
Mr G. Gordon	Nil

**6. TAXATION**

United Kingdom Corporation Tax based on the profit for the year ended 30 <sup>th</sup> November 2018 @ 19%	£0
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**7. STOCKS & WIP**

<b>DEBTORS - ALL FALLING DUE WITHIN ONE YEAR</b>	<b>Nil</b>
	<b>£21</b>

**SANDHAVEN APARTMENTS MANAGEMENT LTD**

**NOTES TO THE ACCOUNTS AS AT 30<sup>TH</sup> NOVEMBER 2018**

Continued .....

**9. BANK BORROWINGS**

Overdrawn BY £NIL at year ended 30 November 2018.

**10. OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR.**

Trade Creditors	0
Accruals	400
Rates Accruals	NIL
Contracts / Materials	NIL
	<hr/>
	400
	====

**11. SHARE CAPITAL**

**AUTHORISED**

Ordinary Shares of £1 each	10,000
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**ALLOTTED CALLED UP & FULLY PAID**

Ordinary Shares of £1 each	100
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**SANDHAVEN APARTMENTS MANAGEMENT LTD**

**12 FIXED ASSETS SCHEDULE AT 30 NOVEMBER 2018**

<b>COST</b>	<b>OPENING BALANCE</b>	<b>ADDITION</b>	<b>DEPN</b>	<b>CLOSING BALANCE</b>
Legal - Prop	NIL			NIL
Fixtures				
Plant & Equipment				
Vehicles Lorry Volvo	NIL	-	-	NIL
Computer				
Photocopier				
	<hr/>			
	NIL	-	-	NIL

**SANDHAVEN APARTMENTS MANAGEMENT LTD**  
**TRADING & PROFIT & LOSS ACCOUNT**  
**PERIOD ENDED 30 NOVEMBER 2018**

**SALES**

900

**DIRECT COSTS**

Opening Stock	0	
Purchases	0	
Site	0	
Closing Stock	0	0
		0
Add Interest on Business Reserve		0

**DIRECT COSTS**

Staff Bonus	0	
Subcontractors CIS 24	0	
Fees Consultants	0	
Wages Subcontractors	0	
Recruitment	0	
Sub Total	0	
Less Closing Stock		0
Gross Profit		900

**ADMINISTRATION EXPENSES**

Cleaning Services	0	
Bank Charges & Interest	4	
Office Equipment	60	
Telephone	0	
Insurance	580	
Security	0	
Depreciation	0	
Accounting	400	
Storage	0	
Professional Stationary & Printing	0	
Light Heat & Power	0	
Reprographics	0	
Repairs	0	
Rent	0	
Health & Safety	0	
CAD Supplies	0	
Rates	0	
Materials	0	
Subscriptions Mangagement	0	
Internet	0	
NHBC	0	
Loan Interest	0	
		-1044

-144

**Bal Cfwrđ**

**-144**

**SELLING / DISTRIBUTION EXPENSES**

Motor / Travel Expenses	0
Legal Expenses / Subscriptions	13
Haulage Expenses / Courier	0
Advertising	0
General Expenses - Water	0
Miscellaneous	0

**OPERATING PROFIT**

**-13**

**NET PROFIT/ (LOSS) BEFORE TAXATION**

**-157**

**TAXATION**

**21**

**NET PROFIT AFTER TAXATION**

**-136**

**RETAINED PROFIT FOR YEAR**

**-136**