

SANDHAVEN APARTMENTS MANAGEMENT LTD

NI 062384

**ACCOUNTS FOR YEAR
YEAR ENDED 30TH NOVEMBER 2017**

WEDNESDAY



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JNI 29/08/2018 #14
COMPANIES HOUSE

SANDHAVEN APARTMENTS MANAGEMENT LTD

56 KILREA ROAD
PORTGLENONE

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SANDHAVEN APARTMENTS MANAGEMENT LTD

COMPANY INFORMATION

DIRECTORS

Mr Gary Gordon
Mrs Sandra Gordon

REGISTERED OFFICE

56 Kilrea Road
Portglenone

SECRETARY

Mrs Sandra Gordon

AUDITORS

Kevin Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Bank of Ireland
Market Street
Magherafelt

SANDHAVEN APARTMENTS MANAGEMENT LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. The directors present herewith the audited accounts for the year ended 30th November 2017.

2. RESPONSIBILITY STATEMENT

The Directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3. REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The Company was incorporated on 19/12/06, and commenced to trade on 1st December 2007.

The main activity of the Company is apartment management.

4. DIVIDEND

The Director recommended that no dividend be paid for this period

5. DIRECTORS

The Directors of the Company at 30th November 2017 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Gary Gordon
Mrs Sandra Gordon

In accordance with the articles of association the Directors do not retire by rotation.

6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 30th November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as follows:-

Ordinary Shares of £1 each at 30th November 2017.

	Number	Nominal Value £
Mr Gary Gordon	1	1
Mrs Sandra Gordon	1	1
	-----	-----
	2	2

7. AUDITORS

A resolution to re-appoint McGovern & Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

**BY ORDER OF THE BOARD
MRS SANDRA GORDON
SECRETARY**


MRS SANDRA GORDON

Date :

SANDHAVEN APARTMENTS MANAGEMENT LTD
ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE
UNAUDITED ACCOUNTS OF SANDHAVEN APARTMENTS
MANAGEMENT LTD.

We report on the accounts for the year ended 30th November 2017.

Respective responsibilities of directors and reporting accountants

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 30th November 2017 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern – I.A.T.I – A.T.T
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SANDHAVEN APARTMENTS MANAGEMENT LTD

**PROFIT & LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2017**

		<u>2016</u>	<u>2017</u>
TURNOVER	Note 2	2000	1000
COST OF SALES		<u>0</u>	<u>0</u>
GROSS PROFIT		2000	1000
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	<u>-913</u>	<u>-894</u>
PROFIT ON ORDINARY ACTIVITIES		1087	106
TAXATION	Note 6	<u>-100</u>	<u>-21</u>
PROFIT FOR THE YEAR		987	85
DIVIDENDS PAID		0	0
RETAINED PROFIT FOR YEAR		<u><u>987</u></u>	<u><u>85</u></u>

STATEMENT OF RETAINED PROFITS


RETAINED PROFIT / (LOSS) FOR YEAR Bfwd	-590	397
RETAINED PROFIT AT 30/11/17	987	85
PROFIT CARRIED FORWARD - 30/11/17	<u><u>397</u></u>	<u><u>482</u></u>


SANDHAVEN APARTMENTS MANAGEMENT LTD

BALANCE SHEET AT 30 NOVEMBER 2017

FIXED ASSETS		<u>2016</u>	<u>2017</u>	
Tangible Assets	Note 12	<u>0</u>	<u>0</u>	
Property			0	0
CURRENT ASSETS				
Stock & work in progress		0	0	
Business Reserve Account		0	0	
Cash at Bank		2067	1189	
Debtors		<u>0</u>	<u>0</u>	
			2067	1189
CURRENT LIABILITIES				
Bank - amounts falling due within one year		0	0	
Trade Creditors		0	0	
Other Creditors	Note 10	380	330	
Loan Account		0	0	
Corporation Tax due		<u>0</u>	<u>0</u>	
			-380	-330
NET CURRENT ASSETS			1687	859
NET ASSETS		<u>1687</u>	<u>859</u>	
LONG TERM LIABILITIES				
Loan from Company Directors		<u>-1288</u>	<u>-375</u>	
		<u>399</u>	<u>484</u>	
CAPITAL & RESERVES				
10000 Ordinary Shares of £1 each fully paid	Note 11	2	2	
Unappropriated Profit		<u>397</u>	<u>482</u>	
		<u>399</u>	<u>484</u>	

For the year ending 30th November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

 Director
 Mr Gary Gordon

 Director
 Mrs Sandra Gordon

SANDHAVEN APARTMENTS MANAGEMENT LTD

NOTES TO THE ACCOUNTS AT 30TH NOVEMBER 2017

1. PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are:-

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

SANDHAVEN APARTMENTS MANAGEMENT LTD

NOTES TO THE ACCOUNTS AT 30TH NOVEMBER 2017

Continued.....

2. TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3. NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

MISC	
Selling/Distribution	13
Administrative Expenses	881
Fees	0
Wages & Consultants	<u>0</u>
	894
	=====

4. OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	330
Depreciation of Tangible Fixed Assets	NIL

5. EMPLOYEE INFORMATION

(A) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	2
Production	0

SANDHAVEN APARTMENTS MANAGEMENT LTD

NOTES TO THE ACCOUNTS AT 30TH NOVEMBER 2017

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows :-

Wages & Salaries paid to the Company's Employees &
Employees National Insurance Contributions

Directors: Mrs S. Gordon	Nil
Mr G. Gordon	Nil

6. TAXATION

United Kingdom Corporation Tax based on the profit for the year ended 30 th November 2017 @ 19%	£21
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7. STOCKS & WIP

DEBTORS - ALL FALLING DUE WITHIN ONE YEAR	Nil
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SANDHAVEN APARTMENTS MANAGEMENT LTD

NOTES TO THE ACCOUNTS AS AT 30TH NOVEMBER 2017

Continued

9. BANK BORROWINGS

Overdrawn BY £NIL at year ended 30 November 2017.

10. OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR.

Trade Creditors	0
Accruals	330
Rates Accruals	NIL
Contracts / Materials	NIL
	<hr/>
	330
	=====

11. SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each 10,000

ALLOTTED CALLED UP & FULLY PAID

Ordinary Shares of £1 each 100

SANDHAVEN APARTMENTS MANAGEMENT LTD

12 FIXED ASSETS SCHEDULE AT 30 NOVEMBER 2017

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Legal - Prop	NIL			NIL
Fixtures				
Plant & Equipment				
Vehicles Lorry Volvo	NIL	-	-	NIL
Computer				
Photocopier				
	<hr/>			
	NIL	-	-	NIL

SANDHAVEN APARTMENTS MANAGEMENT LTD
TRADING & PROFIT & LOSS ACCOUNT
PERIOD ENDED 30 NOVEMBER 2017

SALES

1000

DIRECT COSTS

Opening Stock	0	
Purchases	0	
Site	0	
Closing Stock	0	0
		0
Add Interest on Business Reserve		0

DIRECT COSTS

Staff Bonus	0	
Subcontractors CIS 24	0	
Fees Consultants	0	
Wages Subcontractors	0	
Recruitment	0	
Sub Total	0	
Less Closing Stock		0
Gross Profit		1000

ADMINISTRATION EXPENSES

Cleaning Services	0	
Bank Charges & Interest	5	
Office Equipment	0	
Telephone	0	
Insurance	546	
Security	0	
Depreciation	0	
Accounting	330	
Storage	0	
Professional Stationary & Printing	0	
Light Heat & Power	0	
Reprographics	0	
Repairs	0	
Rent	0	
Health & Safety	0	
CAD Supplies	0	
Rates	0	
Materials	0	
Subscriptions Mangagement	0	
Internet	0	
NHBC	0	
Loan Interest	0	
		-881

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Bal Cfwrđ

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SELLING / DISTRIBUTION EXPENSES

Motor / Travel Expenses	0
Legal Expenses / Subscriptions	13
Haulage Expenses / Courier	0
Advertising	0
General Expenses - Water	0
Miscellaneous	0

OPERATING PROFIT

-13

NET PROFIT/ (LOSS) BEFORE TAXATION

106

TAXATION

-21

NET PROFIT AFTER TAXATION

85

RETAINED PROFIT FOR YEAR

85