

Registered Number 05807785

TRADE SALES LIMITED

Abbreviated Accounts

31 May 2011

**TRADE SALES LIMITED**
**Registered Number 05807785**
**Balance Sheet as at 31 May 2011**

	Notes	2011	2010
		£	£
Called up share capital not paid			0
<b>Current assets</b>			
Stocks		0	0
Debtors		0	34
Investments		0	0
Cash at bank and in hand		965	42
Total current assets		<u>965</u>	<u>76</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
<b>Creditors: amounts falling due within one year</b>		(716)	(860)
<b>Net current assets</b>		249	(784)
<b>Total assets less current liabilities</b>		<u>249</u>	<u>(784)</u>
<b>Creditors: amounts falling due after one year</b>		(219)	(219)
<b>Provisions for liabilities and charges</b>		(0)	(0)
<b>Accruals and deferred income</b>		(0)	(0)
<b>Total net Assets (liabilities)</b>		30	(1,003)
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		(1,004)	89
Profit and loss account		<u>1,032</u>	<u>(1,094)</u>
<b>Shareholders funds</b>		<u>30</u>	<u>(1,003)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 July 2011

And signed on their behalf by:

**CHARLES JAMES KEMP, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities. Effective April 2008.

**2 Transactions with directors**

The directors maintain a loan account with the company. At the year end, the directors owed the company £nil (2010-£nil)

**3 Related party disclosures**

The company was under the control of Mr. A.R Johnston and Mr C.J Kemp throughout the current and previous year. Mr A.R Johnston and Mr C.J Kemp are the directors and majority shareholders. Mr A.R Johnston and Mr C.J.Kemp are also directors and shareholders of Altis Industries Limited. During the year, Trade Sales Limited made purchases from Altis Industries Limited of £770. At 31st May, 2011 Trade Sales Limited owed Altis Industries Ltd £158 which is shown within creditors: Amounts falling due within one year.