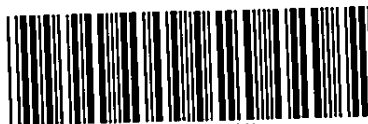


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
TRADING EDGE LIMITED

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TRADING EDGE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

TRADING EDGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTOR: S R Hockings

SECRETARY: Mrs A C Hockings

REGISTERED OFFICE: Bridge House
13 Park Hill Road
Torquay
Devon
TQ1 2AL

REGISTERED NUMBER: 05492750

ACCOUNTANTS: Crew Hammond
Bridge House
Parkhill Road
Torquay
Devon
TQ1 2AL

TRADING EDGE LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30.9.07 £	£	30.9.06 £	£
FIXED ASSETS					
Tangible assets	2		22,247		5,095
CURRENT ASSETS					
Stocks		55,400		51,000	
Debtors		6,356		4,188	
		<u>61,756</u>		<u>55,188</u>	
CREDITORS					
Amounts falling due within one year	3	<u>56,080</u>		<u>37,428</u>	
NET CURRENT ASSETS			<u>5,676</u>		<u>17,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,923		22,855
CREDITORS					
Amounts falling due after more than one year	3		<u>27,521</u>		<u>16,976</u>
NET ASSETS			<u>402</u>		<u>5,879</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>302</u>		<u>5,779</u>
SHAREHOLDERS' FUNDS			<u>402</u>		<u>5,879</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007.

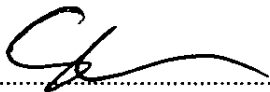
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19.11.2008 and were signed by:


S R Hockings - Director

The notes form part of these abbreviated accounts

TRADING EDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Short leasehold	Straight line over 10 years
Plant and machinery	15% Reducing balance basis
Computer equipment	25% on cost basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	5,295
Additions	19,185
At 30 September 2007	<u>24,480</u>
DEPRECIATION	
At 1 October 2006	200
Charge for year	2,033
At 30 September 2007	<u>2,233</u>
NET BOOK VALUE	
At 30 September 2007	<u>22,247</u>
At 30 September 2006	<u>5,095</u>

3. CREDITORS

Creditors include an amount of £40,212 (30.9.06 - £22,545) for which security has been given.

TRADING EDGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.07	30.9.06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.9.07	30.9.06
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

A close family member of the director has given a personal guarantee of £30,000 in respect of bank borrowing.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRADING EDGE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Crew Hammond
Bridge House
Parkhill Road
Torquay
Devon
TQ1 2AL

Date: 19th November 2008