

23 MAY 2008

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
SAN REMO CHALET PARK LIMITED

SATURDAY



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COMPANIES HOUSE

SAN REMO CHALET PARK LIMITED

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For The Year Ended 31 March 2008

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SAN REMO CHALET PARK LIMITED

COMPANY INFORMATION

For The Year Ended 31 March 2008

DIRECTORS:

Mrs G A Antoniv
Mr D Antoniv

SECRETARY:

Mr D Antoniv

REGISTERED OFFICE:

Marne Regis
Towyn Way West
Towyn
Abergele
Clwyd
LL22 9LF

REGISTERED NUMBER:

4979773 (England and Wales)

ACCOUNTANTS:

The Rees Partnership
Bank Chambers
10 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

SAN REMO CHALET PARK LIMITED

ABBREVIATED BALANCE SHEET 31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	24,000	28,000
Tangible assets	3	150,382	152,652
		<u>174,382</u>	<u>180,652</u>
CURRENT ASSETS			
Debtors		2,071	12,022
Cash at bank and in hand		66,749	38,923
		<u>68,820</u>	<u>50,945</u>
CREDITORS			
Amounts falling due within one year		(198,271)	(167,299)
NET CURRENT LIABILITIES		<u>(129,451)</u>	<u>(116,354)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,931</u>	<u>64,298</u>
CREDITORS			
Amounts falling due after more than one year		-	(20,608)
PROVISIONS FOR LIABILITIES		<u>(4,092)</u>	<u>(2,420)</u>
NET ASSETS		<u>40,839</u>	<u>41,270</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		40,639	41,070
SHAREHOLDERS' FUNDS		<u>40,839</u>	<u>41,270</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SAN REMO CHALET PARK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2008

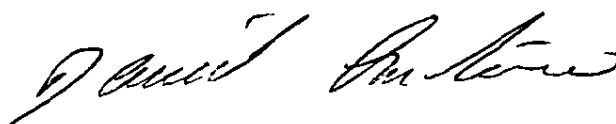
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2008 and were signed on its behalf by

Mrs G A Antoniv - Director



Mr D Antoniv - Director



The notes form part of these abbreviated accounts

SAN REMO CHALET PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale. Deferred tax is also not recognised where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	40,000
AMORTISATION	
At 1 April 2007	12,000
Charge for year	4,000
At 31 March 2008	16,000
NET BOOK VALUE	
At 31 March 2008	24,000
At 31 March 2007	28,000

SAN REMO CHALET PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **For The Year Ended 31 March 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	155,057
Additions	8,495
Disposals	(10,445)
At 31 March 2008	153,107
DEPRECIATION	
At 1 April 2007	2,405
Charge for year	1,803
Eliminated on disposal	(1,483)
At 31 March 2008	2,725
NET BOOK VALUE	
At 31 March 2008	150,382
At 31 March 2007	152,652

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Alotted and issued Number	Class	Nominal value	2008 £	2007 £
200	Ordinary	£1	200	200

5 TRANSACTIONS WITH DIRECTORS

The directors have provided a personal guarantee to the company's bankers in respect of its borrowings. The company has the rent free use of freehold land and buildings owned personally by one of the directors. Other Creditors on the balance sheet includes Directors loans of £105,955 (2006 £ 96,590). These are interest free, unsecured and with no fixed repayment date.

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their 100% shareholding.