

SANJURO TRAINING SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2005



SANJURO TRAINING SYSTEMS LIMITED

DIRECTOR: A Yiannoullou

SECRETARY: C Yiannoullou

REGISTERED OFFICE: 144-146 St Johns Hill
Sevenoaks
Kent
TN13 3PF

REGISTERED NUMBER: 4853259

ACCOUNTANTS: Broughton & Co.
3 High Street
Chislehurst
Kent BR7 5AB

ABBREVIATED ACCOUNTS - 31 AUGUST 2005

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ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED**ACCOUNTS OF****SANJURO TRAINING SYSTEMS LIMITED**

The following reproduces the text of the accountants' report prepared for the purposes of section 249(A) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

We report on the accounts for the year ended 31 August 2005 set out on pages 3 to 6. The accounts comprise the profit and loss account, the balance sheet, the statement of total recognised gains and losses, and related notes.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body for our work or for this report.

Respective responsibilities of director and reporting accountants

As described on page 4 the company's director is responsible for the preparation of the accounts showing a true and fair view and they consider that the company is exempt from an audit.

In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

Basis of engagement

We have carried out our engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with ethical guidance laid down by the Association relating to members undertaking the compilation of accounts.

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material misstatement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Broughton & Co
Chartered Certified Accountants
Registered Auditors
3 High Street
Chislehurst
Kent BR7 5AB

19th May 2006

SANJURO TRAINING SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET - 31 AUGUST 2005**

| | <u>Notes</u> | <u>2005</u> | <u>2004</u> |
|---|--------------|-----------------|---------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 758 | - |
| CURRENT ASSETS | | | |
| Stock | | 443 | 1,613 |
| Debtors | | 1,732 | - |
| Cash at bank and in hand | | 1,517 | 15 |
| | | 3,692 | 1,628 |
| CREDITORS: amounts falling due within one year | | (5,622) | (1,855) |
| NET CURRENT LIABILITIES | | (1,930) | (227) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(£1,172)</u> | <u>(£227)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | (1,173) | (228) |
| SHAREHOLDER'S FUNDS | | <u>(£1,172)</u> | <u>(£227)</u> |

For the year ended 31 August 2005, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges her responsibilities for ensuring that the company keep accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

Director

Date approved by the board: 18/5/06

SANJURO TRAINING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 AUGUST 2005

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Turnover

Turnover represents net invoiced sales of goods and services, excluding V A T.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs.

Deferred taxation

Deferred tax is provided, where material, on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 TANGIBLE FIXED ASSETS

| | Office equipment | Total |
|-----------------------|---------------------|-------|
| | £ | £ |
| Cost | | |
| Additions | 1,010 | 1,010 |
| At 31 August 2005 | 1,010 | 1,010 |
| Depreciation | | |
| Charge for the year | 252 | 252 |
| At 31 August 2005 | 252 | 252 |
| Net book value | | |
| At 31 August 2005 | £758 | £758 |
| At 31 August 2004 | £0 | £0 |

3 CALLED UP SHARE CAPITAL

| | 2005 | 2004 |
|------------------------------------|------|------|
| | £ | £ |
| Authorised | | |
| 1 ordinary share of £1 | £1 | £1 |
| Allotted, called up and fully paid | | |
| 1 ordinary share of £1 | £1 | £1 |