

Registration Number 2823067

Sandfords Construction Ltd

Abbreviated Accounts

for the year ended 31 March 2000



A87
COMPANIES HOUSE

#A2U0XR2K#

0421
07/07/00

Sandfords Construction Ltd

Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 - 5

**Auditors' Report to Sandfords Construction Ltd
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Sandfords Construction Ltd for the year ended 31 March 2000, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2000, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

N P L A & G

N P Smith & Co.,
Chartered Accountants and
Registered Auditor

10, Tudman Close,
Walmley,
Sutton Coldfield
B76 1GP

21 June 2000

Sandfords Construction Ltd

**Abbreviated Balance Sheet
as at 31 March 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		43,856		58,545
Current Assets					
Stocks		435		475	
Debtors		116,429		90,481	
Cash at bank and in hand		650		385	
		<u>117,514</u>		<u>91,341</u>	
Creditors: amounts falling due within one year	3	<u>(108,701)</u>		<u>(112,619)</u>	
Net Current Assets/(Liabilities)			<u>8,813</u>		<u>(21,278)</u>
Total Assets Less Current Liabilities			<u>52,669</u>		<u>37,267</u>
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account			52,667		37,265
Shareholders' Funds			<u>52,669</u>		<u>37,267</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 June 2000 and signed on its behalf by



**S Sheldrick
Director**



**M Steele
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

Sandfords Construction Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	25% Reducing Balance years
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Sandfords Construction Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 1999		90,291
Additions		3,625
Disposals		(15,548)
At 31 March 2000		<u>78,368</u>
Depreciation		
At 1 April 1999		31,747
On disposals		(8,891)
Charge for year		11,656
At 31 March 2000		<u>34,512</u>
Net book values		
At 31 March 2000		<u>43,856</u>
At 31 March 1999		<u>58,544</u>
3. Creditors: amounts falling due within one year	2000 £	1999 £
Creditors include the following:		
Secured creditors	<u>(42,785)</u>	<u>(27,430)</u>
4. Share capital	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Sandfords Construction Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000**

..... continued

5. Transactions with directors

Rent of £2,700 (1999 £2600) was paid to the Directors who own the freehold of the yard occupied by the company.