

COMPANY REGISTRATION NUMBER 06771568

ABB COACHCRAFT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2013

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COMPANIES HOUSE



Registered in England & Wales
Dominique House 1 Church Road Netherton Dudley West Midlands DY2 0LY



ABB COACHCRAFT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABB COACHCRAFT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>4,223</u>	<u>2,977</u>
CURRENT ASSETS			
Debtors		13,073	5,975
Cash at bank and in hand		<u>-</u>	<u>1,754</u>
		13,073	7,729
CREDITORS: Amounts falling due within one year		<u>18,912</u>	<u>8,639</u>
NET CURRENT LIABILITIES		<u>(5,839)</u>	<u>(910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,616)</u>	<u>2,067</u>
PROVISIONS FOR LIABILITIES		<u>655</u>	<u>453</u>
		<u>(2,271)</u>	<u>1,614</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(2,272)</u>	<u>1,613</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(2,271)</u>	<u>1,614</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

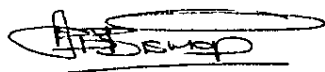
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 September 2013

MR A B BISHOP
Director



Company Registration Number 06771568

The notes on pages 2 to 3 form part of these abbreviated accounts

ABB COACHCRAFT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% per annum reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ABB COACHCRAFT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES *(continued)*

Going concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The directors consider that the company will continue to operate with the facility currently agreed despite current liabilities exceeding current assets by £5,839. However the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	4,493
Additions	<u>1,992</u>
At 31 March 2013	<u>6,485</u>
DEPRECIATION	
At 1 April 2012	1,516
Charge for year	<u>746</u>
At 31 March 2013	<u>2,262</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,223</u>
At 31 March 2012	<u>2,977</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>