

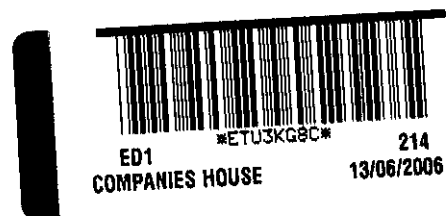
**SANDFIELD SECURITIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2005**

**Registration number 1013359**



**Sandfield Securities Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	1,490,000	1,532,000
<b>Current assets</b>			
Debtors		23,263	14,660
Cash at bank and in hand		72,070	10,703
		<u>95,333</u>	<u>25,363</u>
<b>Creditors: amounts falling due within one year</b>		<u>(374,716)</u>	<u>(396,825)</u>
<b>Net current liabilities</b>		(279,383)	(371,462)
<b>Total assets less current liabilities</b>		<u>1,210,617</u>	<u>1,160,538</u>
<b>Provisions for liabilities and charges</b>		<u>(156,157)</u>	<u>(166,118)</u>
<b>Net assets</b>		<u>1,054,460</u>	<u>994,420</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		838,328	871,532
Profit and loss account		216,032	122,788
<b>Shareholders' funds</b>		<u>1,054,460</u>	<u>994,420</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

  
P M Vernon  
Director

Approved by the board on 8 May 2006

**Sandfield Securities Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 December 2005**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents amounts receivable for goods and services net of value added tax.

**Tangible fixed assets**

Investment properties are stated at their open market value.

**2 Tangible fixed assets**

£

**Cost or valuation**

At 1 January 2005	1,532,000
Disposals	(42,000)
At 31 December 2005	<u>1,490,000</u>

**Depreciation**

At 1 January 2005	-
Charge for the year	-
At 31 December 2005	<u>-</u>

**Net book value**

At 31 December 2005	<u>1,490,000</u>
At 31 December 2004	<u>1,532,000</u>

**3 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each	250,000	250,000
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	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>