

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

TRANSNAM I.T. LIMITED

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for the Year Ended 31 March 2013

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TRANSNAM I.T. LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTOR: N A McKay

SECRETARY: Mrs D J McKay

REGISTERED OFFICE: 4 Cliffe Avenue
Harden
Bingley
West Yorkshire
BD16 1LN

REGISTERED NUMBER: 07430510 (England and Wales)

ACCOUNTANTS: White Rose Business Services
Accountants
47/48 Pegholme
Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		393		463
CURRENT ASSETS					
Debtors		21,352		23,130	
Cash at bank		<u>23,842</u>		<u>48,153</u>	
		45,194		71,283	
CREDITORS					
Amounts falling due within one year		<u>18,222</u>		<u>32,730</u>	
NET CURRENT ASSETS			<u>26,972</u>		<u>38,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,365		39,016
PROVISIONS FOR LIABILITIES			<u>62</u>		<u>93</u>
NET ASSETS			<u><u>27,303</u></u>		<u><u>38,923</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>27,203</u>		<u>38,823</u>
SHAREHOLDERS' FUNDS			<u><u>27,303</u></u>		<u><u>38,923</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2013 and were signed by:

N A McKay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. The assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in debtors, under accrued income.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	783
Additions	<u>250</u>
At 31 March 2013	<u>1,033</u>
DEPRECIATION	
At 1 April 2012	320
Charge for year	<u>320</u>
At 31 March 2013	<u>640</u>
NET BOOK VALUE	
At 31 March 2013	<u>393</u>
At 31 March 2012	<u>463</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

80% of the issued share capital is in the hands of the director who therefore has control of the company.

4. TRANSACTIONS WITH DIRECTOR

During the period the company paid £1,875 rent (2012 - £1,875) under the terms of a licence agreement for use of premises owned jointly by the director. The rent paid was at market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.