

Registered Number 07430510

Transnam I.T. Limited

Abbreviated Accounts

31 March 2011

Transnam I.T. Limited

Registered Number 07430510

Company Information

Registered Office:

4 Cliffe Avenue
Harden
Bingley
West Yorkshire
BD16 1LN

Reporting Accountants:

White Rose Business Services

47/48 Pegholme
Wharfebank Business Centre
Ikley Road
Otley
West Yorkshire
LS21 3JP

Transnam I.T. Limited

Registered Number 07430510

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	
Fixed assets				
Tangible	2		388	
			<u>388</u>	-
Current assets				
Debtors		23,762		
Cash at bank and in hand		12,790		
Total current assets		<u>36,552</u>		-
Creditors: amounts falling due within one year		(11,347)		
Net current assets (liabilities)			25,205	
Total assets less current liabilities			<u>25,593</u>	-
Provisions for liabilities			(81)	
Total net assets (liabilities)			<u>25,512</u>	-
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			25,412	
Shareholders funds			<u>25,512</u>	-

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

N A McKay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. The assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms. Unbilled revenue is included in debtors, under accrued income.

Financial instruments

Equity dividends proposed by the Board are not recorded in the financial statements until they have been approved by the shareholders. Equity dividends paid are shown as a movement on retained profits.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	450
At 31 March 2011	-	<u>450</u>

Depreciation

Charge for year	-	<u>62</u>
At 31 March 2011	-	<u>62</u>

Net Book Value

At 31 March 2011	388
------------------	-----

3 Share capital**2011****£****Allotted, called up and fully****paid:**

100 Ordinary shares of £1 each	100
--------------------------------	-----

Ordinary shares issued in**the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100