

Company Registration No. 02369054 (England and Wales)

SANDWICH MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



SANDWICH MANAGEMENT COMPANY LIMITED

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SANDWICH MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

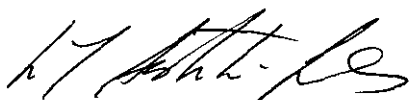
	Notes	2003		2002	
		£	£	£	£
Current assets					
Cash at bank and in hand		225		225	
Total assets less current liabilities			225		225
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	2		225		225
			<u> </u>		<u> </u>
Shareholders' funds - equity interests			225		225
			<u> </u>		<u> </u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 January 2004



L J Ashton-Jones
Director

SANDWICH MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Deferred taxation

In accordance with the requirements of FRS19, deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Share capital	2003	2002
	£	£
Authorised		
15 Ordinary shares of £ 15 each	225	225
	<hr/>	<hr/>
Allotted, called up and fully paid		
15 Ordinary shares of £ 15 each	225	225
	<hr/>	<hr/>