

Company number 3346664

SANSOM & COMPANY LTD.

FINANCIAL STATEMENTS

30 APRIL 2002



**R.F.LUCAS**  
**CHARTERED ACCOUNTANT**

**CLEVEDOWN COTTAGE**  
**WINFORD ROAD**  
**CHEW MAGNA**  
**BRISTOL BS40 8QQ**  
**(1275) 333518**

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED  
ACCOUNTS OF SANSOM & COMPANY LTD.**

I report on the accounts for the year ended 30 April 2002 set out on pages 2 & 3.

**Respective duties of directors and reporting accountants.**

As described on the balance sheet, the directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report on my opinion.

**Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and so my procedures consisted of comparing the accounts with the accounting records of the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures do not constitute an audit. Accordingly I do not express an audit opinion on the accounts. Therefore my report does not provide any assurance that the accounting records and the accounts are free from material misstatement.

**Opinion**

In my opinion:

- the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- having regard only to, and on the basis of, the information contained in those accounting records:
  - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act; and
  - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A (4) of the Act and did not, at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1).

  
R F LUCAS

Reporting Accountant

Date:

27/2/03

BALANCE SHEET  
30 APRIL 2002

SANSOM & COMPANY LTD.

	2002 £	2001 £
<b>CURRENT ASSETS</b>		
Stock	38283	41563
Debtors	11760	7468
Cash at Bank	3702	64
	<u>53745</u>	<u>49095</u>
<b>CREDITORS: amounts falling due within one year</b>	45243	44233
<b>NET CURRENT ASSETS</b>	<u>8502</u>	<u>4862</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital ( note 2.)	350	350
Profit and loss account	8052	4512
	<u>8402</u>	<u>4862</u>

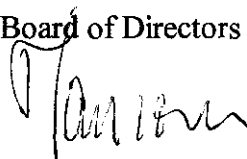
Advantage is taken of the exemptions conferred by Section A of Part 111 of schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 249 of the Companies Act 1985.

These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

Signed on behalf of the Board of Directors

J. Sansom, Director



Date. 27/2/03

NOTES TO THE BALANCE SHEET  
Year ended 30 APRIL 2002

SANSOM & COMPANY LTD.

ACCOUNTING POLICIES

Accounting convention.

The financial statements are prepared under the historical cost convention.

Stocks

Stocks are stated at the lower of cost and realisable value. Cost represents print, design and editorial expenses.

CALLED UP SHARE CAPITAL

Authorised	£
1000 shares of £1	1000
	=====
Allotted and fully paid	
350 shares of £1 each	350
	=====