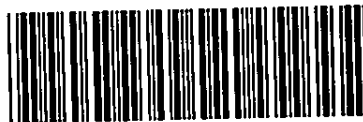


Company Registration No. 03453590 (England and Wales)

SARAH MONTAGUE LIMITED
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



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COMPANIES HOUSE

SARAH MONTAGUE LIMITED

COMPANY INFORMATION

Director	Ms S Montague
Secretary	Mrs M E Cook
Company number	03453590
Registered office	16 St Peters Square London W6 9AJ
Accountants	Crowe Clark Whitehill (London) Limited 30 St James's Street London SW1A 1HB
Business address	16 St Peters Square London W6 9AJ
Bankers	National Westminster Bank Plc - St Peter Port PO Box 55 35 High Street St Peter Port Guernsey GY1 4BE

SARAH MONTAGUE LIMITED

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SARAH MONTAGUE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The director presents her report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company continued to be that of broadcasting services to the BBC, guest speaking and hosting events

Director

The following director has held office since 1 April 2010

Ms S Montague

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


Ms S Montague
Director
29 December 2011

SARAH MONTAGUE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF SARAH MONTAGUE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sarah Montague Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sarah Montague Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2011

Our work has been undertaken solely to prepare for your approval the financial statements of Sarah Montague Limited and state those matters that we have agreed to state to the Board of Directors of Sarah Montague Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sarah Montague Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Sarah Montague Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sarah Montague Limited. You consider that Sarah Montague Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Sarah Montague Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Crowe Clark Whitehill (London) Limited

29 December 2011

Chartered Accountants
30 St James's Street
London
SW1A 1HB

SARAH MONTAGUE LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2011**

		2011	2010
	Notes	£	£
Turnover		246,433	211,505
Cost of sales		(29,007)	(23,447)
Gross profit		217,426	188,058
Administrative expenses		(168,816)	(158,218)
Operating profit	2	48,610	29,840
Other interest receivable and similar income	3	5	-
Interest payable and similar charges		(273)	(5)
Profit on ordinary activities before taxation		48,342	29,835
Tax on profit on ordinary activities	4	(10,139)	(6,086)
Profit for the year	10	38,203	23,749

SARAH MONTAGUE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

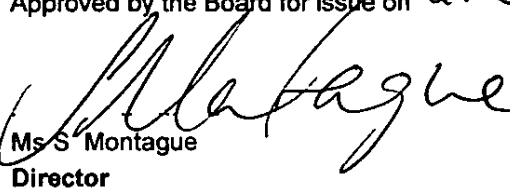
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		705		477
Current assets					
Debtors	7	6,321		7,925	
Cash at bank and in hand		77,995		52,833	
		84,316		60,758	
Creditors: amounts falling due within one year	8	(29,934)		(34,980)	
Net current assets			54,382		25,778
Total assets less current liabilities			55,087		26,255
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		55,085		26,253
Shareholders' funds			55,087		26,255

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29 December 2011


Ms S. Montague
Director

Company Registration No. 03453590

SARAH MONTAGUE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% per annum straight line basis

2 Operating profit	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	711	476
Director's remuneration	128,766	120,607

3 Investment income	2011	2010
	£	£
Other interest	5	-

4 Taxation	2011	2010
	£	£
Domestic current year tax		
U K corporation tax	10,139	6,086
Current tax charge	10,139	6,086

5 Dividends	2011	2010
	£	£
Ordinary final paid	9,371	-

SARAH MONTAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2010	1,905
Additions	939
	<hr/>
At 31 March 2011	2,844
	<hr/>
Depreciation	
At 1 April 2010	1,428
Charge for the year	711
	<hr/>
At 31 March 2011	2,139
	<hr/>
Net book value	
At 31 March 2011	705
	<hr/> <hr/>
At 31 March 2010	477
	<hr/> <hr/>

7 Debtors	2011	2010
	£	£
Trade debtors	6,321	7,925
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due within one year	2011	2010
	£	£
Trade creditors	-	1,974
Taxation and social security	22,658	17,013
Other creditors	7,276	15,993
	<hr/>	<hr/>
	29,934	34,980
	<hr/> <hr/>	<hr/> <hr/>

SARAH MONTAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

9	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	26,253
Profit for the year	38,203
Dividends paid	<u>(9,371)</u>
Balance at 31 March 2011	<u>55,085</u>

11 Control

The company is under control of its director who owns 100% of the issued share capital