

ABBREVIATED BALANCE SHEET at 31 March 2003

£	Note	2003	2002
FIXED ASSETS			
Tangible assets	2	8,038	8,038
CURRENT ASSETS			
Debtors		12,991	12,991
CREDITORS DUE WITHIN ONE YEAR		134	134
NET CURRENT ASSETS		12,857	12,857
TOTAL ASSETS LESS CURRENT LIABILITIES		20,895	20,895
CAPITAL AND RESERVES			
Called up share capital	3	2,625	2,625
Profit and loss account		18,270	18,270
		20,895	20,895

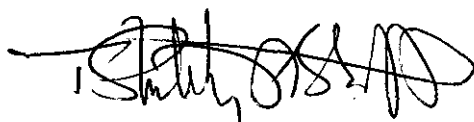
For the year in question the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The company did not act as an agent for any person during the year.

T J S Abbott
Director



Approved by the board:

24 NOVEMBER 2003



NOTES TO ACCOUNTS

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1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION The accounts are prepared under the historical cost convention.

2 TANGIBLE ASSETS

Freehold land and buildings

Cost

At beginning of year	12,798
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At end of year	12,798
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Depreciation

At beginning of year	4,760
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At end of year	4,760
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Net book value 2003	8,038
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Net book value 2002	8,038
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3 SHARE CAPITAL

Ordinary shares of £1 each

	<u>2003</u>	<u>2002</u>
Authorised	5,000	5,000

Allotted, issued and fully paid	2,625	2,625
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4 PARENT COMPANY

Trendell's (Print) Limited, incorporated in England, is the company's ultimate parent company.

5 CONTINGENT LIABILITY

The company's freehold property is charged as security for any bank borrowing by the parent company. The indebtedness of the parent company at 31 March 2003 was nil (2002 - nil).