

SAV ASSOCIATES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

SAV ASSOCIATES LTD

Company registered number: 07595051

STATEMENT OF FINANCIAL POSITION AT 30 April 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Intangible assets		4,000	5,000
Property, plant and equipment		1,011	1,264
		5,011	6,264
CURRENT ASSETS			
Inventories		37,968	33,087
Debtors		42,727	28,146
Cash at bank and in hand		7,156	3,197
		87,851	64,430
CREDITORS: Amounts falling due within one year		87,966	88,519
NET CURRENT LIABILITIES		(115)	(24,089)
NET ASSETS/(LIABILITIES)		£4,896	(£17,625)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		4,796	(17,925)
SHAREHOLDERS' FUNDS		£4,896	(£17,825)

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

SAV ASSOCIATES LTD

Company registered number: 07595051

STATEMENT OF FINANCIAL POSITION AT 30 April 2017 (CONT.)

Note	2017		2016
	£	£	£

1. CHANGE IN ACCOUNTING POLICY

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 13 November 2017

Simon Fawkes, Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.