REGISTERED NUMBER: 05946316

SARTORIS PROPERTY COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

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FOR THE YEAR ENDED 30 JUNE 2018

SARTORIS PROPERTY COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	Mrs B A Mitford-Barberton
REGISTERED OFFICE:	25 Bradfield Close Finedon Road Industrial Estate Wellingborough Northamptonshire NN8 4RQ
REGISTERED NUMBER:	05946316
ACCOUNTANTS:	Phipps Henson McAllister Chartered Accountants 22-24 Harborough Road Kingsthorpe Northampton NN2 7AZ

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	2018 £	*2017 £*	*2017 £*
FIXED ASSETS					
Investments	4		**430**		*430*
Investment property	5		**282,778**		*282,778*
			283,208		*283,208*
CURRENT ASSETS					
Debtors	6	**5,923**		*11,849*	
CREDITORS					
Amounts falling due within one year	7	**5,700**		*5,926*	
NET CURRENT ASSETS			**223**		*5,923*
TOTAL ASSETS LESS CURRENT LIABILITIES			**283,431**		*289,131*
CAPITAL AND RESERVES					
Called up share capital	8		**100**		*100*
Retained earnings			**283,331**		*289,031*
SHAREHOLDERS' FUNDS			**283,431**		*289,131*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 13 September 2018 and were signed by:

Mrs B A Mitford-Barberton - Director

The notes on pages 3 to 5 form part of these financial statements

1. STATUTORY INFORMATION

Sartoris Property Company Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Sartoris Property Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2017	
and 30 June 2018	**430**
NET BOOK VALUE	
At 30 June 2018	**430**
At 30 June 2017	*430*

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sartoris Products Limited
Registered office:
Nature of business: Fabricating engineers

Class of shares:	% holding
Ordinary	100.00

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2017	
and 30 June 2018	**282,778**
NET BOOK VALUE	
At 30 June 2018	**282,778**
At 30 June 2017	*282,778*

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	*2017 £*
Amounts owed by group undertakings	**5,923**	*11,849*

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	5,700	5,926

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100