

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

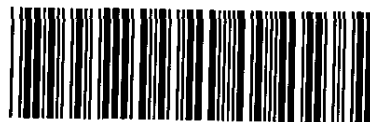
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A20

A751W9TC

01/05/2018

#151

COMPANIES HOUSE

1 Company details

Company number 0 6 9 2 1 1 4 9

Company name in full Trently Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London N21 3NA

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2 ^d6

^m0 ^m4

^y2 ^y0 ^y1 ^y8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Melissa Nagi
Company name	Alexander Lawson Jacobs
Address	1 Kings Avenue Winchmore Hill
Post town	London N21 3NA
County/Region	
Postcode	
Country	
DX	
Telephone	020 8370 7250



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Trently Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 28/02/2017 To 25/04/2018 £	From 28/02/2017 To 25/04/2018 £
	ASSET REALISATIONS		
7,000.00	Director's Loan Account	7,000.00	7,000.00
	Bank Interest Gross	0.68	0.68
		<u>7,000.68</u>	<u>7,000.68</u>
	COST OF REALISATIONS		
	Section 98 Meeting Fees	5,000.00	5,000.00
	Office Holder's Remuneration	2,000.18	2,000.18
		<u>(7,000.18)</u>	<u>(7,000.18)</u>
	UNSECURED CREDITORS		
(1,300.00)	Trade & Expense Creditors	NIL	NIL
(16,918.00)	HMRC - VAT/CT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(11,218.00)</u>		<u>0.50</u>	<u>0.50</u>
	REPRESENTED BY		
	Bank 1 Current		0.50
			<u>0.50</u>

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou
Liquidator

Trently Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Trently Limited
Company number:	06921149
Trading address:	49 Ashfield Road, London, N14 7LA
Registered office:	1 Kings Avenue Winchmore Hill London N21 3NA
Former registered office:	1 Queens Parade, Brownlow Road, London, N11 2DN
Principal trading activity:	General Builders
Liquidator's name:	Ninos Koumettou
Liquidator's address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Date of appointment	28 February, 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I carried out all the work necessary in order to progress the case including carrying out investigations into the Company's records and verification and correspondence relating to creditors' claims as reported below.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained further on in this report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 28 February 2017 to 23 February 2018 is attached.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

As you will note there is a small balance remaining in the estate and it is my intention to draw the balance held on account of my outstanding remuneration. I have therefore also attached a Receipts & Payments Account showing anticipated future transactions.

ASSET REALISATIONS

The only anticipated recovery was that of the director's overdrawn loan account. This was included in the Statement of Affairs with an estimated to realise value of £7,000.00 which has been recovered in full, as can be seen in the attached Receipts and Payments Account. The director disputed the balance of the recorded over drawn loan account on the basis that he had made payments on behalf of the business in respect of various expenses which were not recorded in the loan account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated and I can report that no preferential claims have subsequently been received.

Crown Creditors

The statement of affairs included £16,918.00 owed to HMRC. HMRC's final claim of £7,735.45 has subsequently been received.

Non-preferential unsecured Creditors

The statement of affairs included 1 other non-preferential unsecured creditor with an estimated liability of £1,300.00. I have received a claim from that creditor in the amount of £1,300.00.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At a meeting held on the 3 February 2017 the board members authorised the payment of a fee of £5,000.00 + VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors. This fee was ratified by creditors at a meeting held on 28 February 2017 and was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by the creditors on 28 March 2017 following my seeking of a written resolution on 28 February 2017. My remuneration was authorised on a mixture of a time cost basis, fixed fee and percentage of realisations and distributions.

Fixed Fee:

I was also authorised to draw a fixed fee of £15,000 for my work in respect of Administration and Planning and initial investigations, along with some of the work related to Creditors. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee to date. However, I intend to draw the balance held of £2,000.18 + VAT on account of this in due course.

A description of work undertaken since my appointment, and anticipated to the closure of the case, for which my fees were approved on a fixed fee basis is below:

Administration & Planning

- Maintaining physical and electronic case files
- Maintaining the practice's electronic case management system and data.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account to creditors and members.
- Filing final returns at Companies House.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations

- Recovering the books and records.
- Inventorying the books and records.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.
- Conduct an initial investigation into suspicious transactions, seeking and obtaining information from relevant third parties, such as bank, accountants, solicitors etc.

- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act

Percentage of Assets and Distributions:

I was also authorised to draw 20% of realisations for my work in respect of the realisation of the Company's assets and a further 20% of any distributions to creditors. There have been no distributions to creditors to date and therefore I am not currently entitled to draw any remuneration in this respect. Based on realisations I have achieved to date I am entitled to remuneration of £1,400.00. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a percentage basis to date.

A description of work undertaken since my appointment for which my fees were approved on a percentage basis is as follows:

- Liaising with the bank regarding the closure of the account and the collection of the credit balance
- Liaising with the director regarding the recovery of the overdrawn loan account

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of Liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:-

Staff Grade	Hourly rates 2016	Hourly rates From 01/06/2017
Partner	£350- £400	£385- £440
Manager	£250 - £300	£275 - £300
Senior Case Administrator	£190 – £250	£210 - £275
Administrator	£100 - £175	£110 - £190
Support staff	£75 - £125	£80 - £130

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available at the link www.aljuk.com. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred the following category 1 disbursements in the period since my appointment as Liquidator:

Type of category 1 disbursement	Amount incurred/ accrued
Postage	£12.24
Company Search	£7.00
Statutory Advertising	£220.50
Specific Bond	£72.00
TOTAL	£311.74

I have not been able to draw any expenses in this matter.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Alexander Lawson Jacobs can be found at www.aljuk.com.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Melissa Nagi by email at melissa@aljuk.com, or by phone on 020 8370 7250 before our release.



**Ninos Koumettou FCA, FCCA, FABRP
LIQUIDATOR**

(Licensed to act as an Insolvency Practitioner in the UK by
The Institute of Chartered Accountants in England and Wales)

**Trently Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 28/02/2017 To 23/02/2018
7,000.00	ASSET REALISATIONS	
	Director's Loan Account	7,000.00
	Bank Interest Gross	0.18
		<u>7,000.18</u>
	COST OF REALISATIONS	
	Section 98 Meeting Fees	5,000.00
	Office Holder's Remuneration	NIL
		<u>(5,000.00)</u>
(1,300.00)	UNSECURED CREDITORS	
(16,918.00)	Trade & Expense Creditors	NIL
	HMRC - VAT/CT	NIL
		<u>NIL</u>
<u>(11,218.00)</u>		<u>2,000.18</u>
	REPRESENTED BY	
	Vat Receivable	(400.04)
	Bank 1 Current	1,000.18
	Vat Control Account	1,400.04
		<u>2,000.18</u>

Note:

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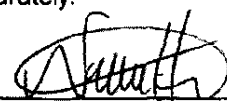
Ninos Koumettou
Liquidator

**Trently Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 28/02/2017 To 23/02/2018
7,000.00	ASSET REALISATIONS	
	Director's Loan Account	7,000.00
	Bank Interest Gross	0.18
		<u>7,000.18</u>
	COST OF REALISATIONS	
	Section 98 Meeting Fees	5,000.00
	Office Holder's Remuneration	2,000.18
		<u>(7,000.18)</u>
(1,300.00)	UNSECURED CREDITORS	
(16,918.00)	Trade & Expense Creditors	NIL
	HMRC - VAT/CT	NIL
		<u>NIL</u>
<u>(11,218.00)</u>		<u>0.00</u>
	REPRESENTED BY	
		<u>NIL</u>

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou
Liquidator

Notice about final dividend position

Trently Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 06921149

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator, to the creditors of Trently Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Melissa Nagi by telephone on 020 8370 7250, or by email at melissa@aljuk.com.

DATED THIS 23RD DAY OF FEBRUARY 2018



Ninos Koumettou
Liquidator

Notice of Final Account of
Trently Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 06921149

NOTICE IS GIVEN by Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Melissa Nagi by telephone on 020 8370 7250, or by email at melissa@aljuk.com.

DATED THIS 23RD DAY OF FEBRUARY 2018



Ninos Koumettou
Liquidator