REGISTERED NUMBER: SC404676 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2020

for

Scan Aerial Services Limited

Contents of the Financial Statements
for the Year Ended 31 August 2020

Scan Aerial Services Limited

Company Information
for the Year Ended 31 August 2020

DIRECTORS:	I Norris Mrs A Norris
REGISTERED OFFICE:	5 Berryden Road Peterhead Aberdeenshire AB42 2FA
REGISTERED NUMBER:	SC404676 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		**21**		47
CURRENT ASSETS					
Stocks		**1,631**		1,617	
Debtors	5	**1,603**		463	
Cash at bank		**34,756**		37,556	
		37,990		39,636	
CREDITORS					
Amounts falling due within one year	6	**13,503**		14,099	
NET CURRENT ASSETS			**24,487**		25,537
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,508**		25,584
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**24,408**		25,484
SHAREHOLDERS' FUNDS			**24,508**		25,584

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2020 and were signed on its behalf by:

I Norris - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Scan Aerial Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2019 and 31 August 2020	**2,158**
DEPRECIATION	
At 1 September 2019	**2,111**
Charge for year	**26**
At 31 August 2020	**2,137**
NET BOOK VALUE	
At 31 August 2020	**21**
At 31 August 2019	47

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	**1,603**	463

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	**954**	806
Taxation and social security	**8,478**	11,512
Other creditors	**4,071**	1,781
	13,503	14,099