

REGISTERED NUMBER: 03960079 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31 July 2008

for

SCALCHEMY TRAINING & DEVELOPMENT LTD



McKnights
CHARTERED CERTIFIED ACCOUNTANTS
WORCESTER

SATURDAY



PC3 *PFQRKA3I* 717
23/05/2009
COMPANIES HOUSE

SCALCHEMY TRAINING & DEVELOPMENT LTD

**Contents of the Abbreviated Accounts
for the year ended 31 July 2008**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3 to 4
Notes to the Abbreviated Accounts	5 to 7

SCALCHEMY TRAINING & DEVELOPMENT LTD

Company Information for the year ended 31 July 2008

DIRECTORS: S Mould
Dr C A Mould

SECRETARY: S Mould

REGISTERED OFFICE: Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

REGISTERED NUMBER: 03960079 (England and Wales)

ACCOUNTANTS: McKnights Accountants Limited
Chartered Certified Accountants
Britannia Court
Moor Street
Worcester
WR1 3DB

BANKERS: HSBC Bank Plc
6 Broad Street
Worcester
WR1 2EJ

SCALCHEMY TRAINING & DEVELOPMENT LTD

**Report of the Accountants to the Directors of
SCALCHEMY TRAINING & DEVELOPMENT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages four to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McKnights Accountants Limited
Chartered Certified Accountants
Britannia Court
Moor Street
Worcester
WR1 3DB

Date: 18.5.2009

This page does not form part of the abbreviated accounts

SCALCHEMY TRAINING & DEVELOPMENT LTD

Abbreviated Balance Sheet 31 July 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	9,906	12,434
		<u>9,906</u>	<u>12,434</u>
CURRENT ASSETS			
Stocks		2,957	3,113
Debtors		37,949	36,457
Cash at bank and in hand		1,667	1,457
		<u>42,573</u>	<u>41,027</u>
CREDITORS			
Amounts falling due within one year		31,558	32,325
		<u>31,558</u>	<u>32,325</u>
NET CURRENT ASSETS		<u>11,015</u>	<u>8,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,921</u>	<u>21,136</u>
PROVISIONS FOR LIABILITIES		<u>863</u>	<u>974</u>
NET ASSETS		<u><u>20,058</u></u>	<u><u>20,162</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		19,958	20,062
		<u>19,958</u>	<u>20,062</u>
SHAREHOLDERS' FUNDS		<u><u>20,058</u></u>	<u><u>20,162</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

SCALCHEMY TRAINING & DEVELOPMENT LTD

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12th May 2009 and were signed on its behalf by:



.....
Dr C A Mould - Director

The notes form part of these abbreviated accounts

SCALCHEMY TRAINING & DEVELOPMENT LTD

Notes to the Abbreviated Accounts for the year ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced services, excluding value added tax.

Intangible fixed assets

The franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of 5 years. If the useful life ends before 5 years then full amortisation is made to write off the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Stock and service contracts

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Service contracts are accounted for under the stage of completion method and included at the contract value.

SCALCHEMY TRAINING & DEVELOPMENT LTD

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	10,000
AMORTISATION	
At 1 August 2007 and 31 July 2008	10,000
NET BOOK VALUE	
At 31 July 2008	-
At 31 July 2007	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	79,929
DEPRECIATION	
At 1 August 2007	67,494
Charge for year	2,529
At 31 July 2008	70,023
NET BOOK VALUE	
At 31 July 2008	9,906
At 31 July 2007	12,435

SCALCHEMY TRAINING & DEVELOPMENT LTD

Notes to the Abbreviated Accounts - continued for the year ended 31 July 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007:

	2008	2007
	£	£
S Mould and Dr C A Mould		
Balance outstanding at start of year	(8,243)	(4,419)
Balance outstanding at end of year	(9,394)	(8,243)
Maximum balance outstanding during year	<u>-</u>	<u>4,985</u>

6. CONTROLLING INTEREST

The controlling party is Dr C A Mould by virtue of having ownership of 80% of the issued ordinary share capital in the company.