

# Scandtys Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

# Scandtys Limited

## Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>4</u>

**Scandtys Limited**  
**(Registration number: 06115748)**  
**Abbreviated Balance Sheet at 30 June 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		108	283
<b>Current assets</b>			
Debtors		31,637	9,819
Cash at bank and in hand		974	1,500
		32,611	11,319
Creditors: Amounts falling due within one year		(27,291)	(8,901)
Net current assets		5,320	2,418
Total assets less current liabilities		5,428	2,701
Provisions for liabilities		(22)	(57)
Net assets		5,406	2,644
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	20	20
Profit and loss account		5,386	2,624
Shareholders' funds		5,406	2,644

The notes on pages 3 to 4 form an integral part of these financial statements.

**Scandtys Limited**  
**(Registration number: 06115748)**  
**Abbreviated Balance Sheet at 30 June 2014**  
**..... continued**

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 November 2014 and signed on its behalf by:

.....  
S C Spanyol  
Director

.....  
T Y Spanyol  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Scandtys Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services and recharge of expenses to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line basis

**Research and development**

Research and development expenditure is written off as it is incurred

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Scandtys Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2013	4,418	4,418
At 30 June 2014	4,418	4,418
<b>Depreciation</b>		
At 1 July 2013	4,135	4,135
Charge for the year	175	175
At 30 June 2014	4,310	4,310
<b>Net book value</b>		
At 30 June 2014	108	108
At 30 June 2013	283	283

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	20	20	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.