

**REGISTERED NUMBER: SC154154 (Scotland)**

Financial Statements for the Year Ended 31 July 2018

for

SBU (Cockburn) Limited

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for the Year Ended 31 July 2018

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**DIRECTORS:**

I D Campbell  
J S Mcculloch

**REGISTERED OFFICE:**

40 Bogmoor Place  
Glasgow  
G51 4TQ

**REGISTERED NUMBER:**

SC154154 (Scotland)

**ACCOUNTANTS:**

Colin Emery and Co. , Chartered Accountants  
2 Comorach House,  
Pollok Castle Estate,  
Newton Mearns,  
Glasgow  
G77 6NT

Balance Sheet  
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		171,424		173,454
<b>CURRENT ASSETS</b>					
Debtors	4	33,968		50,495	
Cash at bank		<u>22,783</u>		<u>31,636</u>	
		56,751		82,131	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>51,257</u>		<u>78,711</u>	
<b>NET CURRENT ASSETS</b>			<u>5,494</u>		<u>3,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			176,918		176,874
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>126,255</u>		<u>126,255</u>
<b>NET ASSETS</b>			<u>50,663</u>		<u>50,619</u>
<b>RESERVES</b>					
Income and expenditure account			<u>50,663</u>		<u>50,619</u>
			<u>50,663</u>		<u>50,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2018 and were signed on its behalf by:

I D Campbell - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

SBU (Cockburn) Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and 0%

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 August 2017 and 31 July 2018	<u>220,134</u>
<b>DEPRECIATION</b>	
At 1 August 2017	46,680
Charge for year	<u>2,030</u>
At 31 July 2018	<u>48,710</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>171,424</u>
At 31 July 2017	<u>173,454</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Trade debtors	<u>33,968</u>	<u>50,495</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Taxation and social security	500	150
Other creditors	<u>50,757</u>	<u>78,561</u>
	<u>51,257</u>	<u>78,711</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18 £	31.7.17 £
Loans from Scottish Badminton Union (interest bearing)	<u>126,255</u>	<u>126,255</u>
	<u>126,255</u>	<u>126,255</u>

7. **CONTINGENT LIABILITIES**

There were no contingent liabilities .

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
SBU (Cockburn) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SBU (Cockburn) Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of SBU (Cockburn) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SBU (Cockburn) Limited and state those matters that we have agreed to state to the Board of Directors of SBU (Cockburn) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SBU (Cockburn) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SBU (Cockburn) Limited. You consider that SBU (Cockburn) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SBU (Cockburn) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Colin Emery and Co. , Chartered Accountants  
2 Comorach House,  
Pollok Castle Estate,  
Newton Mearns,  
Glasgow  
G77 6NT

11 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.