

SCHUTTE CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SCHUTTE CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: S J Schutte

REGISTERED OFFICE: 79 Honeywell Road
London
SW11 6ED

REGISTERED NUMBER: 08900100 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	423	855
CURRENT ASSETS			
Debtors	5	215,497	72,807
Cash at bank and in hand		<u>44,084</u>	<u>83,339</u>
		259,581	156,146
CREDITORS			
Amounts falling due within one year	6	<u>(81,689)</u>	<u>(47,498)</u>
NET CURRENT ASSETS		<u>177,892</u>	<u>108,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>178,315</u>	<u>109,503</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>178,314</u>	<u>109,502</u>
SHAREHOLDERS' FUNDS		<u>178,315</u>	<u>109,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the director and authorised for issue on 5 August 2020 and were signed by:

S J Schutte - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Schutte Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102 1A.

Going concern

The director is satisfied that despite the Coronavirus pandemic, it is appropriate for the company's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the director has taken steps to minimise the effect on the company and will continue to do so. In the circumstances she has concluded that no adjustments are required to the financial statements at this time.

Turnover

Turnover represents amounts billed and billable in respect of legal training and consultancy services provided during the period. Turnover is shown net of VAT calculated using an appropriate flat rate percentage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- Straight line over 4 years
Computer equipment	- Straight line over 3 years

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fees to be billed

Services provided to clients, which at the balance sheet date have not been billed, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at that date as a proportion of the total value of the engagement.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

Basic financial instruments

Basic financial instruments are recognised at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>1,133</u>	<u>2,458</u>	<u>3,591</u>
DEPRECIATION			
At 1 April 2019	427	2,309	2,736
Charge for year	<u>283</u>	<u>149</u>	<u>432</u>
At 31 March 2020	<u>710</u>	<u>2,458</u>	<u>3,168</u>
NET BOOK VALUE			
At 31 March 2020	<u>423</u>	<u>-</u>	<u>423</u>
At 31 March 2019	<u>706</u>	<u>149</u>	<u>855</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	22,592
Unbilled fees	4,718	-
Other debtors	36,025	-
Amount due from related party	2,674	14,413
Director's current account	168,847	29,460
Prepayments and accrued income	<u>3,233</u>	<u>6,342</u>
	<u>215,497</u>	<u>72,807</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	6,328	-
Corporation tax	61,662	22,913
VAT	10,212	13,215
Other creditors	814	1,948
Accruals and deferred income	<u>2,673</u>	<u>9,422</u>
	<u>81,689</u>	<u>47,498</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2020 £	2019 £
1	Ordinary		<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
S J Schutte		
Balance outstanding at start of year	29,460	-
Amounts advanced	212,610	70,388
Amounts repaid	(73,223)	(40,928)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>168,847</u>	<u>29,460</u>

Interest has been charged on the balance at a commercial rate. The loan has no set repayment terms, however the director will repay the balance as soon as possible.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.