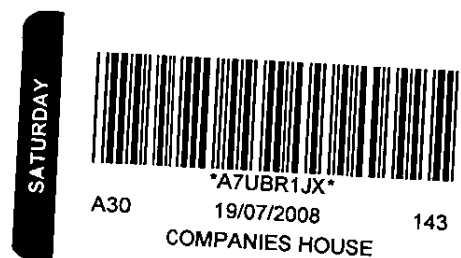


**TRUCKBUSTERS (RUGBY) LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> JANUARY 2008**



**Company No. 2901080  
(England & Wales)**

**TRUCKBUSTERS (RUGBY) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31<sup>ST</sup> JANUARY 2008**

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	2		2042		8346
<b>Current assets</b>					
Stocks		136850		131500	
<b>Creditors: amounts falling due within one year</b>	4	<u>(53690)</u>		<u>(54279)</u>	
<b>Net current assets</b>			<u>83160</u>		<u>77221</u>
<b>Total assets less current liabilities</b>			85202		85567
<b>Amounts falling due after one year</b>			<u>-</u>		<u>(6201)</u>
<b>Net Assets</b>			<u>85202</u>		<u>79366</u>
<b>Capital and reserves</b>					
Share capital			100		100
Profit and loss account			85102		79266
<b>Shareholders' funds</b>			<u>85202</u>		<u>79366</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on 24<sup>th</sup> April 2008 and signed on its behalf by

J DICEY, DIRECTOR

**TRUCKBUSTERS (RUGBY) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> JANUARY 2008**

**1. Accounting policies**

**1.1. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, together with the sales value of work completed but not invoiced at the year end

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Machinery  
Vehicles

Straight line over 4 years  
Straight Line over 4 years

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6 Stocks**

Stocks have been included by the Director at the estimated value of the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

**TRUCKBUSTERS (RUGBY) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> JANUARY 2008**

**1.7 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of the timing difference between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all significant timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. Tangible Fixed Assets**

	<b>Other Assets £</b>
<b>Cost</b>	
At 31 January 2007	28516
Additions	-
Disposals	-
At 31 January 2008	<u>28516</u>
<b>Depreciation</b>	
At 31 January 2007	20170
Charge for year	6304
Disposals	-
At 31 January 2008	<u>26474</u>
<b>Net book values</b>	
2008	2042
2007	8346

**TRUCKBUSTERS (RUGBY) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> JANUARY 2008**

**3. Called up share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised, issued and fully paid</b>		
Ordinary Shares of £1 each	100	100
<b>Allotted, issued and fully paid</b>		
Ordinary Shares of £1 each	100	100

**4. Secured Creditors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Due within one year	-	3948
Due after one year	-	6201

**5. Directors Guarantee**

The Director has personally guaranteed the company overdraft facility of £10000 with the Royal Bank of Scotland