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Company Registration No. 03053489 (England and Wales)

**SCM TURBOMOTIVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

WEDNESDAY



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COMPANIES HOUSE

# SCM TURBOMOTIVE LIMITED

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# SCM TURBOMOTIVE LIMITED

## INDEPENDENT AUDITORS' REPORT TO SCM TURBOMOTIVE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

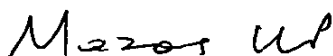
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Mazars LLP

9 October 2007

Chartered Accountants

Registered Auditor

Norwich Union House  
High Street  
Huddersfield  
HD1 2LN

# SCM TURBOMOTIVE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		64,045		78,690
<b>Current assets</b>					
Stocks		727,790		632,228	
Debtors		789,776		628,894	
Cash at bank and in hand		126,180		44,921	
		1,643,746		1,306,043	
<b>Creditors: amounts falling due within one year</b>		(865,759)		(666,738)	
<b>Net current assets</b>			777,987		639,305
<b>Total assets less current liabilities</b>			842,032		717,995
<b>Provisions for liabilities and charges</b>			(2,715)		(4,266)
			839,317		713,729
<b>Capital and reserves</b>					
Called up share capital	3	70,235		70,235	
Other reserves		50,764		50,764	
Profit and loss account		718,318		592,730	
<b>Shareholders' funds - equity interests</b>			839,317		713,729

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

8/10/07

  
G G Brierley  
Director

# SCM TURBOMOTIVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# SCM TURBOMOTIVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2006	252,049
Additions	5,423
Disposals	(3,850)
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At 31 March 2007	253,622
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<b>Depreciation</b>	
At 1 April 2006	173,359
On disposals	(1,113)
Charge for the year	17,331
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At 31 March 2007	189,577
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<b>Net book value</b>	
At 31 March 2007	64,045
	<hr/>
At 31 March 2006	78,690
	<hr/>

### 3 Share capital

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
200,000 Ordinary shares of £1 each	200,000	200,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
70,235 Ordinary shares of £1 each	70,235	70,235
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### 4 Ultimate parent company

The company's ultimate parent company is John L Brierley Limited, a company registered in England & Wales