

ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 MAY 2012 TO 31 DECEMBER 2012
FOR
SCL NURSERIES LIMITED

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FOR THE PERIOD 8 MAY 2012 TO 31 DECEMBER 2012**

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SCL NURSERIES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 8 MAY 2012 TO 31 DECEMBER 2012**

DIRECTORS:

Mrs R S Malde
S Malde
N Tank

SECRETARY:

S A Malde

REGISTERED OFFICE:

70 Little Oxhey Lane
Watford
Hertfordshire
WD19 6FW

REGISTERED NUMBER:

08059380 (England and Wales)

ACCOUNTANTS:

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SCL NURSERIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SCL Nurseries Limited for the period ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of SCL Nurseries Limited, as a body, in accordance with the terms of our engagement letter dated 4 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of SCL Nurseries Limited and state those matters that we have agreed to state to the Board of Directors of SCL Nurseries Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SCL Nurseries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SCL Nurseries Limited. You consider that SCL Nurseries Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SCL Nurseries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

12 August 2013

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

| | Notes | £ | £ |
|--|-------|---------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 298,136 |
| Tangible assets | 3 | | <u>310,831</u> |
| | | | 608,967 |
| CURRENT ASSETS | | | |
| Debtors | | 3,664 | |
| Cash at bank | | <u>49,750</u> | |
| | | 53,414 | |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>56,400</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,986)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 605,981 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | | (340,166) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,104)</u> |
| NET ASSETS | | | <u><u>264,711</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | | 1,000 |
| Share premium | | | 299,000 |
| Profit and loss account | | | <u>(35,289)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>264,711</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2013 and were signed on its behalf by:

N Tank - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 MAY 2012 TO 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of services provided to the balance sheet date and is recognised when the company has a right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|----------------|
| COST | |
| Additions | 313,827 |
| At 31 December 2012 | <u>313,827</u> |
| AMORTISATION | |
| Amortisation for period | 15,691 |
| At 31 December 2012 | <u>15,691</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>298,136</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8 MAY 2012 TO 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| Additions | 320,145 |
| At 31 December 2012 | <u>320,145</u> |
| DEPRECIATION | |
| Charge for period | 9,314 |
| At 31 December 2012 | <u>9,314</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>310,831</u> |

4. CREDITORS

Creditors include an amount of £ 358,166 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|--------------|
| 1,000 | ordinary | 1 | <u>1,000</u> |

1,000 ordinary shares of 1 each were allotted as fully paid at a premium of 299 per share during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.