

6137364

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING
31st March 2009

T S MIDLANDS LTD

P S SINGH & CO
Dragonbridge House
253-259 Whitehall Road
Leeds
LS12 6ER

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COMPANIES HOUSE

T S MIDLANDS LTD

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THE PERIOD ENDING 31/03/2009

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T S MIDLANDS LTD

COMPANY INFORMATION
FOR THE PERIOD ENDING 31/03/2009

DIRECTOR:

Surbjit Singh

T S MIDLANDS LTD

**51 Blackberry Lane
Rowley Regis
West Midlands
B65 8NG**

REGISTERED NUMBER

6137364 (IN ENGLAND & WALES)

T S MIDLANDS LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDING 31ST MARCH 2009**

INCORPORATION

The Company was incorporated on 12th December 2006 and commenced trading on 1st APRIL 2007.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of a grocery and off licence.

DIRECTOR

Mr S Singh RAI is the director during the period under review

Their beneficial interest in the issued share capital of the company were as follows:

		01.04.08	31.03.09
Ordinary £1 shares	Surbjit Singh Rai	1	1

The Directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



.....
S SINGH RAI - DIRECTOR

Dated 12th August 2009

T S MIDLANDS LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2009

	Notes	£
TURNOVER	2	203022
GROSS PROFIT		46154
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	6549
Tax on profit on ordinary Activities	4	1375
PROFIT (LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		5174
RETAINED PROFIT (LOSS) CARRIED FORWARD		5174
CONTINUING OPERATIONS		
None of the Company's activities were or discontinued during the current period		-
TOTAL RECOGNISED GAINS AND LOSSES		
The Company has no recognised gains or losses other than the profit/loss for the current period		-

The notes form part of these financial statement

T S MIDLANDS LTD

BALANCE SHEET

31ST MARCH 2009

	Notes	£
FIXED ASSETS	6	
Tangible Assets		11250
INTANGIBLE ASSETS		75000
CURRENT ASSETS:		
Debtors	7	-
Cash at bank and in hand		847
Stock		29541
CREDITORS:		
Amount falling due within one year	8	4392
BANK LOANS/OVERDRAFTS		106974
NET CURRENT ASSETS		6550
DIRECTORS LOAN		NIL
TOTAL ASSETS LESS CURRENT LIABILITIES		6550
CAPITAL AND RESERVES:		
Called up share capital	9	1
Profit and Loss Account	10	6549
Shareholders' Funds	11	6550

ON BEHALF OF THE BOARD



.....
S SINGH RAI - DIRECTOR

Approved by the Board on 12TH August 2009

T S MIDLANDS LTD

The Company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1995 for the year ending 31ST MARCH 2009.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year. The Directors acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which gives a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with Companies Act 1985 relating financial statements, so far as applicable to the company.

These financial statement have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



.....
S SINGH RAI - DIRECTOR

Approved by the Board on 12th August 2009

T S MIDLANDS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2009

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that The company qualifies as a small company.

Turnover

Turnover represents net/sales work done excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisitions of a business has been fully written off in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset Over its estimated useful life.

Plant and machinery etc 25% on reducing balance.

Deferred taxation provision is made at current rates for taxation deferred in respect Of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the Foreseeable future.

2. TURNOVER

The turnover and profit/loss before taxation are attributable to the one principal Activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Wages	8119
Depreciation –owned assets	-
Goodwill written off	-
Director's emoluments	-

T S MIDLANDS LTD

4 TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	£
U K Corporation Tax	
U K Corporation Tax has been charged at 21%	1375

5 INTANGIBLE FIXED ASSETS

Enhancements	-
Goodwill	-
Net BOOK VALUE	
At 31ST MARCH 2009	75000

6 TANGIBLE FIXED ASSETS

Plant and machinery etc	-
Motor vehicle	-
Fixtures/fittings	11250
NET BOOK VALUE:	
At 31ST MARCH 2009	86250
DEPRECIATION	
Charge for period	3750

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Director's current account	-
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8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors	4392
Accrued expenses	-

T S MIDLANDS LTD

9 CALLED UP SHARE CAPITAL

Authorised:

Number of shares	Class	Nominal Value	
.....	Ordinary	£1	£ 1

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	£
Profit (loss) for the financial period	6549
Issued share capital	1
Profit (Loss) Brought forward	-7132
CLOSING SHAREHOLDER'S FUNDS	-582

T S MIDLANDS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
T S MIDLANDS LTD

As described on the balance sheet you are responsible for the preparation of the Financial statements for the period ended 31ST March 2009 set out on pages Three to seven and you consider that the company is exempt from an audit and a Report under section 249A of the Companies Act 1998. In accordance with your Instructions, we have compiled these unaudited financial statements in order to Assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P S SINGH & CO
Dragonbridge House
253-259 Whitehall Road
LS12 6ER

This page does not form part of the statutory financial statements

T S MIDLANDS LTD

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDING 31ST MARCH 2009**

	£	£
Income:		
Sales		203022
add commissions		1548
Direct Cost		158416
Gross Profit		46154
Expenditure:		
Telephone	1662	
Postage and stationery	22	
Equipment hire	-	
Security	275	
Accountancy charges	1010	
Rent and rates	7304	
Insurance	1012	
Light and heat	4570	
Wages/Sub contractors	9360	
Bank charges/interest	3290	
Motor expenses	1309	
Repairs/Maintenance	49	
Advertising	-	
Cleaning	181	
Directors wages	-	
Consumables/Tools	-	
Plant –Fuel	-	
Other finance charges	-	
Finance Costs	5811	
Depreciations:		
Fixtures and fittings	3750	
Motor vehicle	-	
		39605
NET PROFIT (LOSS)		6549

This page does not form part of the statutory financial statements