

Abbreviated Accounts for the Year Ended 31 August 2009

for

Scott Swift Limited

THURSDAY



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27/05/2010

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COMPANIES HOUSE

Scott Swift Limited (Registered number 04689376)

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for the Year Ended 31 August 2009

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Scott Swift Limited

Company Information  
for the Year Ended 31 August 2009

**DIRECTOR:** S L Swift

**SECRETARY:** Mrs R Y Swift

**REGISTERED OFFICE:** Clifford House  
2 Clifford Street  
Leicester  
Leicestershire  
LE3 5RF

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**REGISTERED NUMBER:** 04689376 (England and Wales)

**ACCOUNTANTS:** GILL & CO (UK) LTD  
Chartered Certified Accountants  
19 Ravensthorpe Road  
Wigston  
Leicestershire  
LE18 3QX

**Abbreviated Balance Sheet**

**31 August 2009**

	Notes	31 8 09 £	£	31 8 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,711		7,534
<b>CURRENT ASSETS</b>					
Stocks		650		600	
Debtors		23,112		20,762	
Prepayments and accrued income		139		130	
Cash at bank and in hand		462		3,771	
		<u>24,363</u>		<u>25,263</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,647</u>		<u>26,122</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,716</u>		<u>(859)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,427</u>		<u>6,675</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>6,504</u>		<u>2,776</u>
<b>NET ASSETS</b>			<u><u>1,923</u></u>		<u><u>3,899</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,921</u>		<u>3,897</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,923</u></u>		<u><u>3,899</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

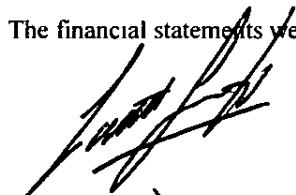
Scott Swift Limited (Registered number 04689376)

Abbreviated Balance Sheet - continued

31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 May 2010 and were signed by

A handwritten signature in black ink, appearing to read 'S L Swift', is written over the text 'The financial statements were approved by the director on 25 May 2010 and were signed by'.

S L Swift - Director

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The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2008	13,470
Additions	1,415
At 31 August 2009	14,885
<b>DEPRECIATION</b>	
At 1 September 2008	5,936
Charge for year	2,238
At 31 August 2009	8,174
<b>NET BOOK VALUE</b>	
At 31 August 2009	6,711
At 31 August 2008	7,534

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 8 09 £	31 8 08 £
2	Ordinary	£1	2	2

Scott Swift Limited (Registered number 04689376)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2009

**4 TRANSACTIONS WITH DIRECTOR**

The company occupies the premises owned by the company secretary Mrs R Y Swift for which rent payable of £6,240 for the year (2007 £6,246)