

Registered number
4689376

SCOTT SWIFT LIMITED

Abbreviated Accounts

31 August 2005

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COMPANIES HOUSE

SCOTT SWIFT LIMITED
Abbreviated Balance Sheet
as at 31 August 2005

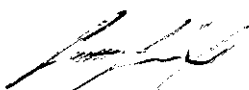
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1,851	971
Current assets			
Debtors	20,339	9,276	
Cash at bank and in hand	3,784	3,025	
	24,123	12,301	
Creditors: amounts falling due within one year	(15,625)	(10,360)	
Net current assets		8,498	1,941
Net assets		<u>10,349</u>	<u>2,912</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,347	2,910
Shareholders' funds		<u>10,349</u>	<u>2,912</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr S Swift
Director

Approved by the board on 22 December 2006

SCOTT SWIFT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

SCOTT SWIFT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

2 Tangible fixed assets	£
Cost	
At 1 September 2004	1,496
Additions	1,497
At 31 August 2005	<u>2,993</u>
Depreciation	
At 1 September 2004	525
Charge for the year	617
At 31 August 2005	<u>1,142</u>
Net book value	
At 31 August 2005	<u>1,851</u>
At 31 August 2004	<u>971</u>

3 Share capital	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	2005	2004
	No	No
2005		
No		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with the director

There were services provided by the director Mr S Swift's sole trader cleaning business to the company amounting to £5,000 net of vat on normal commercial terms during the year (2004 £1,047 net of Vat).