

TULIP SOFTWARE LIMITED
ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004



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TULIP SOFTWARE LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with accounts for the year ended 30 April 2004.

Principal Activity

The company has not traded during the year.

Directors and their interests

The directors of the company at the Balance Sheet date who were directors for the whole year ended on that date were:

	<u>Shares held at 30 April</u>	
	<u>2004</u>	<u>2003</u>
S J Simms	99	99
I L Simms *	1	1
* Held jointly with S J Simms		

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

I. L. Simms
.....
I. L. SIMMS
DIRECTOR

DATED THIS 15TH DAY OF FEBRUARY 2005

TULIP SOFTWARE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004

		<u>2004</u>		<u>2003</u>	
	<u>Note</u>	£	£	£	£
<u>Turnover</u>	2		-		-
Distribution costs		-		-	
Administration expenses		58		69	
Other operating charges		<u>-</u>		<u>-</u>	
			58		69
<u>Operating Loss</u>	3	-	58	-	69
Interest receivable			<u>-</u>		<u>13</u>
<u>Loss on Ordinary Activities before Tax</u>		-	58	-	56
Tax on Loss on Ordinary Activities	4		<u>-</u>		<u>31</u>
<u>Loss on Ordinary Activities after Tax</u>		-	58	-	87
Dividends	5		<u>-</u>		<u>-</u>
<u>Retained Loss for the year</u>			58		87
Retained Profit brought forward			<u>22</u>		<u>109</u>
<u>Retained Loss carried forward</u>		-	<u>36</u>		<u>22</u>

Continuing Operations

None of the company's activities were acquired during the year ended 30 April 2004. The company ceased to trade as from the close of business on 30 April 2002, and did not trade in the year ended 30 April 2004.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the loss for the above two financial years.

The notes on pages 4 to 6 form part of these accounts.

TULIP SOFTWARE LIMITED

BALANCE SHEET

AT 30 APRIL 2004

		<u>2004</u>		<u>2003</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	6		-		-
<u>CURRENT ASSETS</u>					
Debtors	8	55		-	
Cash at bank		<u>24</u>		<u>137</u>	
		79		137	
<u>CREDITORS DUE WITHIN ONE YEAR</u>	9	<u>15</u>		<u>15</u>	
<u>NET CURRENT ASSETS</u>			<u>64</u>		<u>122</u>
<u>NET ASSETS</u>			<u>64</u>		<u>122</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital (Equity)	10		100		100
Reserves	11		<u>- 36</u>		<u>22</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>64</u>		<u>122</u>

In the Directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of Section 249A Companies Act 1985 for the year ended 30 April 2004.

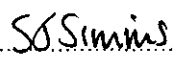
The Directors confirm that no notice under Section 249B(2) Companies Act 1985 requiring an audit has been deposited at the Registered Office of the company by the members.

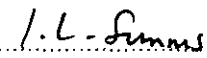
The Directors confirm that they are responsible for:

- (a) Ensuring that the company keeps accounting records which comply with the requirements of Section 221 Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2004 and of its results for the year then ended in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

APPROVED BY THE BOARD ON 15 FEBRUARY 2005


 S J Simms


 I L Simms

The notes on pages 4 to 6 form part of these accounts.

TULIP SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2004

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Computer	25%
Motor vehicles	25%
Fixtures, fittings & equipment	25%

2 TURNOVER

Turnover represents the net amounts, exclusive of Value Added Tax, invoiced during the year by the company, in respect of the provision of computer programming services.

3 OPERATING LOSS

This is stated after charging the following:-

	<u>2004</u>	<u>2003</u>
	£	£
Directors' remuneration	-	-
Depreciation of tangible fixed assets	-	-

4 TAX ON LOSS ON ORDINARY ACTIVITIES

	<u>2004</u>	<u>2003</u>
	£	£
Corporation tax @ 10% - 20% (2003:10%-20%)	-	-
Underprovision of corporation tax for previous year	-	31

5 DIVIDENDS

	<u>2004</u>	<u>2003</u>
	£	£
Dividends on Ordinary Shares	-	-

TULIP SOFTWARE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2004

6 TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & Equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
<u>Cost or valuation</u>			
At 1 May 2003	-	-	-
Additions	-	-	-
	-	-	-
Disposals	-	-	-
At 30 April 2004	-	-	-
<u>Depreciation</u>			
At 1 May 2003	-	-	-
Disposals	-	-	-
	-	-	-
Charge for the year	-	-	-
At 30 April 2004	-	-	-
<u>Net book amount</u>			
At 30 April 2004	-	-	-
At 1 May 2003	-	-	-

7 CAPITAL COMMITMENTS

	<u>2004</u> £ Nil	<u>2003</u> £ Nil
Contracted	£ Nil	£ Nil
Authorised but not contracted	£ Nil	£ Nil

8 DEBTORS

	<u>2004</u> £	<u>2003</u> £
Trade debtors	-	-
Director's current account	55	-
Prepayments and accrued income	-	-
	55	-

The Director's current account balance has been repaid subsequent to the balance sheet date.

TULIP SOFTWARE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2004

9 CREDITORS - DUE WITHIN ONE YEAR

	<u>2004</u>	<u>2003</u>
	£	£
Corporation tax	-	-
Accruals and deferred income	15	15
Other creditors	-	-
	<u>15</u>	<u>15</u>

10 SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	£	£
Authorised -		
Ordinary shares of £1 per share	1,000	1,000
Allotted, called-up and fully paid -		
Ordinary shares of £1 per share	100	100

11 RESERVES

	<u>2004</u>	<u>2003</u>
	£	£
Revenue reserves brought forward	22	109
Loss retained	- 58	- 87
Revenue reserves carried forward	<u>- 36</u>	<u>22</u>

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2004</u>	<u>2003</u>
	£	£
Loss for the financial year	- 58	- 87
Dividends	-	-
	<u>- 58</u>	<u>- 87</u>
Opening shareholders' funds	<u>122</u>	<u>209</u>
<u>Closing shareholders' funds</u>	<u>64</u>	<u>122</u>