

TULIP SOFTWARE LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2001



TULIP SOFTWARE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2001

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TULIP SOFTWARE LIMITEDREPORT OF THE DIRECTORS

The directors present their annual report together with accounts for the year ended 30 April 2001.

Principal Activity

The company's principal activity during the year was that of the provision of computer programming services.

Directors and their interests

The directors of the company at the Balance Sheet date who were directors for the whole year ended on that date were:

	<u>Shares held at 30 April</u>	
	<u>2001</u>	<u>2000</u>
S J Simms	99	99
I L Simms *	1	1
* Held jointly with S J Simms		

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

.....I. L. Simms.....

I. L. SIMMS  
DIRECTOR

DATED THIS 15TH DAY OF FEBRUARY 2002

TULIP SOFTWARE LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2001

		<u>2001</u>		<u>2000</u>	
	<u>Note</u>	£	£	£	£
<u>Turnover</u>	2		17,350		18,413
Distribution costs		2,887		1,850	
Administration expenses		604		368	
Other operating charges		<u>1,043</u>		<u>1,049</u>	
			<u>4,534</u>		<u>3,267</u>
<u>Operating Profit</u>	3		12,816		15,146
Interest receivable			<u>121</u>		<u>150</u>
<u>Profit on Ordinary Activities before Tax</u>			12,937		15,296
Tax on Profit on Ordinary Activities	4		<u>1,667</u>		<u>2,995</u>
<u>Profit on Ordinary Activities after Tax</u>			11,270		12,301
Dividends	5		<u>12,000</u>		<u>13,000</u>
<u>Retained Loss for the year</u>			730		699
Retained Profit brought forward			<u>1,724</u>		<u>2,423</u>
<u>Retained Profit carried forward</u>			<u>994</u>		<u>1,724</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 4 to 6 form part of these accounts.

TULIP SOFTWARE LIMITEDBALANCE SHEETAT 30 APRIL 2001

		<u>2001</u>		<u>2000</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	6		480		640
<u>CURRENT ASSETS</u>					
Debtors	8	2,055		1,714	
Cash at bank		<u>1,130</u>		<u>3,177</u>	
		3,185		4,891	
<u>CREDITORS DUE WITHIN ONE YEAR</u>	9	<u>2,571</u>		<u>3,707</u>	
<u>NET CURRENT ASSETS</u>			<u>614</u>		<u>1,184</u>
<u>NET ASSETS</u>			<u>1,094</u>		<u>1,824</u>
<u>CAPITAL AND RESERVES</u>					
Share Capital (Equity)	10		100		100
Reserves	11		<u>994</u>		<u>1,724</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>1,094</u>		<u>1,824</u>

In the Directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of Section 249A Companies Act 1985 for the year ended 30 April 2001.

The Directors confirm that no notice under Section 249B(2) Companies Act 1985 requiring an audit has been deposited at the Registered Office of the company by the members.

The Directors confirm that they are responsible for:

- (a) Ensuring that the company keeps accounting records which comply with the requirements of Section 221 Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its results for the year then ended in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

APPROVED BY THE BOARD ON 15 FEBRUARY 2002

S J Simms  
S J Simms

I L Simms  
I L Simms

The notes on pages 4 to 6 form part of these accounts.

TULIP SOFTWARE LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 APRIL 20011 ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Computer	25%
Motor vehicles	25%
Fixtures, fittings & equipment	25%

2 TURNOVER

Turnover represents the net amounts, exclusive of Value Added Tax, invoiced during the year by the company, in respect of the provision of computer programming services.

3 OPERATING PROFIT

This is stated after charging the following:-

	<u>2001</u>	<u>2000</u>
	£	£
Directors' remuneration	-	-
Depreciation of tangible fixed assets	<u>160</u>	<u>214</u>

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2001</u>	<u>2000</u>
	£	£
Corporation tax @ 20% (2000:20%)	<u>1,667</u>	<u>2,995</u>

5 DIVIDENDS

	<u>2001</u>	<u>2000</u>
	£	£
Dividends on Ordinary Shares	<u>12,000</u>	<u>13,000</u>

## TULIP SOFTWARE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2001

## 6 TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
<u>Cost or valuation</u>			
At 1 May 2000	610	10,265	10,875
Additions	-	-	-
	610	10,265	10,875
Disposals	-	-	-
At 30 April 2001	610	10,265	10,875
<u>Depreciation</u>			
At 1 May 2000	536	9,699	10,235
Disposals	-	-	-
	536	9,699	10,235
Charge for the year	18	142	160
At 30 April 2001	554	9,841	10,395
<u>Net book amount</u>			
At 30 April 2001	56	424	480
At 1 May 2000	74	566	640

## 7 CAPITAL COMMITMENTS

	2001	2000
	£ Nil	£ Nil
Contracted		
Authorised but not contracted	£ Nil	£ Nil

## 8 DEBTORS

	2001	2000
	£	£
Trade debtors	1,500	1,200
Prepayments and accrued income	555	514
	2,055	1,714

TULIP SOFTWARE LIMITEDNOTES TO THE ACCOUNTS (CONTINUED)FOR THE YEAR ENDED 30 APRIL 20019 CREDITORS - DUE WITHIN ONE YEAR

	<u>2001</u>	<u>2000</u>
	£	£
Corporation tax	1,667	2,995
Accruals and deferred income	15	15
Other creditors	889	697
	<u>2,571</u>	<u>3,707</u>

10 SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
	£	£
Authorised -		
Ordinary shares of £1 per share	1,000	1,000
Allotted, called-up and fully paid -		
Ordinary shares of £1 per share	100	100

11 RESERVES

	<u>2001</u>	<u>2000</u>
	£	£
Revenue reserves brought forward	1,724	2,423
Loss retained	730	699
Revenue reserves carried forward	<u>994</u>	<u>1,724</u>

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2001</u>	<u>2000</u>
	£	£
Profit for the financial year	11,270	12,301
Dividends	<u>12,000</u>	<u>13,000</u>
	- 730	- 699
Opening shareholders' funds	<u>1,824</u>	<u>2,523</u>
<u>Closing shareholders' funds</u>	<u>1,094</u>	<u>1,824</u>