

**TURNED HORIZON LTD.**

**Company Registration Number:  
07726140 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2012**

**End date: 31st March 2013**

SUBMITTED

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# **TURNED HORIZON LTD.**

## **Company Information for the Period Ended 31st March 2013**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | DR. GAVIN R. THOMPSON<br>MALCOLM S. THOMPSON   |
| <b>Registered office:</b>           | C/O Kbc Accounting Ltd<br>17 Vicarage Road Bletchley<br>Milton Keynes<br>MK2 2EZ<br>GB-ENG |
| <b>Company Registration Number:</b> | 07726140 (England and Wales)   |

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# TURNED HORIZON LTD.

## Abbreviated Balance sheet As at 31st March 2013

|  | Notes | 2013<br>£                | 2012<br>£               |
|--|-------|--------------------------|-------------------------|
| <b>Fixed assets</b>                                      |       |                          |                         |
| Tangible assets:   | 5     | 18,757                   | 13,519                  |
| <b>Total fixed assets:</b>                               |       | <u>18,757</u>            | <u>13,519</u>           |
| <b>Current assets</b>                                    |       |                          |                         |
| Stocks:  |       | 115                      | 61                      |
| Debtors:   | 7     | 9,477                    | 8,912                   |
| Cash at bank and in hand:                                |       | 133                      | -                       |
| <b>Total current assets:</b>                             |       | <u>9,725</u>             | <u>8,973</u>            |
| <b>Creditors</b>   |       |                          |                         |
| Creditors: amounts falling due within one year           | 8     | 1,752                    | 1,320                   |
| <b>Net current assets (liabilities):</b>                 |       | <u>7,973</u>             | <u>7,653</u>            |
| <b>Total assets less current liabilities:</b>            |       | 26,730                   | 21,172                  |
| Creditors: amounts falling due after more than one year: | 9     | 51,010                   | 28,470                  |
| <b>Total net assets (liabilities):</b>                   |       | <u><u>( 24,280 )</u></u> | <u><u>( 7,298 )</u></u> |

The notes form part of these financial statements

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# TURNED HORIZON LTD.

## Abbreviated Balance sheet As at 31st March 2013 continued

|                                  | Notes | 2013<br>£         | 2012<br>£        |
|----------------------------------|-------|-------------------|------------------|
| <b>Capital and reserves</b>      |       |                   |                  |
| Called up share capital:         | 10    | 100               | 100              |
| Profit and Loss account:         |       | ( 24,380 )        | ( 7,398 )        |
| <b>Total shareholders funds:</b> |       | <u>( 24,280 )</u> | <u>( 7,298 )</u> |

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 September 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: DR. GAVIN R. THOMPSON

Status: Director

The notes form part of these financial statements

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# **TURNED HORIZON LTD.**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at the lower end of cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the lower of the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant and tools 25% Computer Equipment 25% Office Equipment 25% Office Furniture 25% Improvements to Leasehold Property over the term of the lease Office

#### **Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Deferred taxation Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

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## **TURNED HORIZON LTD.**

### **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

#### **5. Tangible assets**

|                       | <b>Total</b> |
|-----------------------|--------------|
| <b>Cost</b>           | <b>£</b>     |
| At 01st April 2012:   | 13,519       |
| Additions:            | 9,560        |
| At 31st March 2013:   | 23,079       |
| <b>Depreciation</b>   |              |
| At 01st April 2012:   | 0            |
| Charge for year:      | 4,322        |
| At 31st March 2013:   | 4,322        |
| <b>Net book value</b> |              |
| At 31st March 2013:   | 18,757       |
| At 31st March 2012:   | 13,519       |

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# **TURNED HORIZON LTD.**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

### **7. Debtors**

Total trade and other debtors falling due within one year for the year ended 31 March 2013 amounted to £ 9,477.

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# **TURNED HORIZON LTD.**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

### **8. Creditors: amounts falling due within one year**

Total trade and other creditors falling due within one year for the year ended 31 March 2013 amounted to £ 1,752.

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# TURNED HORIZON LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

### 9. Creditors: amounts falling due after more than one year

|                  | 2013                 | 2012                 |
|------------------|----------------------|----------------------|
|                  | £                    | £                    |
| Other creditors: | 51,010               | 28,470               |
| <b>Total:</b>    | <b><u>51,010</u></b> | <b><u>28,470</u></b> |

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# TURNED HORIZON LTD.

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

### 10. Called up share capital

Allotted, called up and paid

|                      |                  |                         |             |
|----------------------|------------------|-------------------------|-------------|
| Previous period      |                  |                         | <b>2012</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |
| Current period       |                  |                         | <b>2013</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |

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