

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
SDS Precision Engineering Limited**

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for the Year Ended 31 March 2015**

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SDS Precision Engineering Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

S O'connor
S M Penhale
D G Price

SECRETARY:

D G Price

REGISTERED OFFICE:

Unit A&B Cilyrchen Industrial Estate
Llandybie
Ammanford
Dyfed
SA18 3GY

REGISTERED NUMBER:

06207804 (England and Wales)

ACCOUNTANTS:

Anser Solutions!
Chartered Accountants
Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

Abbreviated Balance Sheet
31 March 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 331,299 | | 206,175 |
| Investments | 3 | | <u>50</u> | | <u>-</u> |
| | | | 331,349 | | 206,175 |
| CURRENT ASSETS | | | | | |
| Debtors | | 101,273 | | 80,801 | |
| Cash at bank | | <u>41,124</u> | | <u>48,131</u> | |
| | | 142,397 | | 128,932 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>120,608</u> | | <u>103,757</u> | |
| NET CURRENT ASSETS | | | <u>21,789</u> | | <u>25,175</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 353,138 | | 231,350 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (194,310) | | (121,489) |
| PROVISIONS FOR LIABILITIES | | | <u>(65,836)</u> | | <u>(40,761)</u> |
| NET ASSETS | | | <u>92,992</u> | | <u>69,100</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 900 | | 900 |
| Profit and loss account | | | <u>92,092</u> | | <u>68,200</u> |
| SHAREHOLDERS' FUNDS | | | <u>92,992</u> | | <u>69,100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2015 and were signed on its behalf by:

S O'connor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2014 | 258,310 |
| Additions | 153,950 |
| At 31 March 2015 | 412,260 |
| DEPRECIATION | |
| At 1 April 2014 | 52,135 |
| Charge for year | 28,826 |
| At 31 March 2015 | 80,961 |
| NET BOOK VALUE | |
| At 31 March 2015 | 331,299 |
| At 31 March 2014 | 206,175 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| Additions | 50 |
| At 31 March 2015 | <u>50</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>50</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture

Precise Machinery Limited

Country of incorporation: England

Nature of business: A Management Company

| | % holding | |
|--------------------------------|--------------|----------------|
| Class of shares: | | |
| Ordinary 'B' Shares of £1 | 50.00 | 28.2.15 |
| | | £ |
| Aggregate capital and reserves | | (1,100) |
| Loss for the period/year | | <u>(1,200)</u> |

4. **CREDITORS**

Creditors include an amount of £ 221,590 (31.3.14 - £ 118,684) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.3.15 £ <u>900</u> | 31.3.14 £ <u>900</u> |
|---------|----------|-------------------------|----------------------------|----------------------------|
| 900 | Ordinary | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.