

REGISTERED NUMBER: 04083524 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Two Shea Limited

FRIDAY



A34LPW8G

A09

28/03/2014

#247

COMPANIES HOUSE

Two Shea Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Two Shea Limited
Company Information
for the Year Ended 31 December 2013

DIRECTORS:

R J Shea
Mrs R E Phelan
A Shea
Mrs E A Shea

SECRETARY:

Mrs R E Phelan

REGISTERED OFFICE:

Littlewell Farm
Coxley
WELLS
Somerset
BA5 1QP

REGISTERED NUMBER:

04083524 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Two Shea Limited (Registered number: 04083524)

Abbreviated Balance Sheet
31 December 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 65,634 | 65,160 |
| CURRENT ASSETS | | | |
| Debtors | | - | 1,151 |
| Cash at bank | | 17,799 | 12,300 |
| | | 17,799 | 13,451 |
| CREDITORS | | | |
| Amounts falling due within one year | | 11,461 | 8,648 |
| NET CURRENT ASSETS | | 6,338 | 4,803 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 71,972 | 69,963 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 71,872 | 69,863 |
| SHAREHOLDERS' FUNDS | | 71,972 | 69,963 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 March 2014 and were signed on its behalf by



A Shea - Director



Mrs E A Shea - Director

The notes form part of these abbreviated accounts

Two Shea Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on straight line basis

The freehold property is not depreciated in accordance with SSAP 19, as it is held as an investment property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2013 | 65,504 |
| Additions | 699 |
| At 31 December 2013 | <u>66,203</u> |
| DEPRECIATION | |
| At 1 January 2013 | 344 |
| Charge for year | 225 |
| At 31 December 2013 | <u>569</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>65,634</u> |
| At 31 December 2012 | <u>65,160</u> |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2013 £ | 2012 £ |
|--------|--------------|------------------|------------|------------|
| 40 | Ordinary | £1 | 40 | 40 |
| 60 | Ordinary 'A' | £1 | 60 | 60 |
| | | | <u>100</u> | <u>100</u> |

4 CONTROL

The Company is controlled by Mr and Mrs A Shea, who collectively own 100% of the ordinary share capital of the company