

# CVA3

## Notice of supervisor's progress report in voluntary arrangement



Companies House

TUESDAY



A16 \*A8126RXU\* #103  
12/03/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 5 7 1 8 9 5  
Company name in full TXU Europe Power Production Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) ALAN ROBERT  
Surname BLOOM

### 3 Supervisor's address

Building name/number 1  
Street MORE LONDON PLACE  
Post town LONDON  
County/Region  
Postcode S E 1 2 A F  
Country UNITED KINGDOM

### 4 Supervisor's name<sup>①</sup>

Full forename(s) STEPHEN JOHN  
Surname HARRIS

① Other supervisor  
Use this section to tell us about  
another supervisor.

### 5 Supervisor's address<sup>②</sup>

Building name/number 1  
Street MORE LONDON PLACE  
Post town LONDON  
County/Region  
Postcode S E 1 2 A F  
Country UNITED KINGDOM

② Other supervisor  
Use this section to tell us about  
another supervisor.

# CVA3

## Notice of supervisor's progress report in voluntary arrangement

### 6 Date of voluntary arrangement

Date 

d	2	'	8	m	0	'	1	y	2	'	0	'	0	'	5
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

### 7 Period of progress report

Date from 

d	2	'	8	m	0	'	1	y	2	'	0	'	1	'	8
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Date to 

d	2	'	7	m	0	'	1	y	2	'	0	'	1	'	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

### 8 Progress report

☒ I attach a copy of the progress report

### 9 Sign and date

Supervisor's signature

Signature

X



X

Signature date

d	0	'	8	m	0	'	3	y	2	'	0	'	1	'	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

# CVA3

## Notice of supervisor's progress report in voluntary arrangement



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

KATIE MCGINN

Company name

ERNST & YOUNG LLP

Address

1

MORE LONDON PLACE

Post town

LONDON

Country/Region

Postcode

S E 1 2 A F

Country

UNITED KINGDOM

DX

Telephone

020 7951 8702



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>RECEIPTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		10,472,047.12
Carried forward to * continuation sheet / next abstract		10,472,047.12
<b>PAYMENTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		10,469,486.59
Carried forward to * continuation sheet / next abstract		10,469,486.59

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.



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1 More London Place Fax: + 44 20 7951 1345  
London www.ey.com/uk  
SE1 2AF

## TO ALL MEMBERS AND CREDITORS

8 March 2019

Ref: ML5W/ARB/SJH/AS/PK/KM

Direct line: 020 7951 8702 – Katie McGinn

Email: [aslade@uk.ey.com](mailto:aslade@uk.ey.com) – Alex Slade

Dear Sirs

**TXU Europe Power Production Services Limited  
(In Liquidation & subject to a Company Voluntary Arrangement) ("the Company")  
Report to Creditors as at 27 January 2019  
Pursuant to Rule 2.41 of the Insolvency Rules (England & Wales) 2016**

Further to the approval of the Company Voluntary Arrangement ("CVA") of the Company at a meeting of creditors held on 28 January 2005, I present my report on the progress of the CVA in the period ending 27 January 2019.

For the avoidance of doubt, the Supervisors have not sought to repeat any of the terms of the CVA Proposals which apply to the Company in this report, but refer you to the appropriate section of the CVA documentation where relevant. The CVA Proposals were included within the documentation dispatched to creditors on 11 January 2005. However, if you are not in possession of the CVA Proposals, then further information can be located on the website [www.txuinfo.co.uk](http://www.txuinfo.co.uk).

As you will be aware, the CVA proposals were issued to the creditors on 11 January 2005. Further information in relation to the CVA can be found on the website [www.txuinfo.co.uk](http://www.txuinfo.co.uk). The Supervisors' role is to agree the claims of creditors and pay distributions to them. In accordance with the terms of the CVA, the Liquidators of the Company pay sufficient funds over to the Supervisors to enable them to make payment of distributions to creditors with Allowed CVA Claims in accordance with amounts determined by reference to the Model.

### **Receipts and Payments**

A summary of receipts and payments for the period to 27 January 2019 is attached at Appendix 1 and a copy of the Supervisors' statutory abstract of receipts and payments is attached at Appendix 2.

### **Distributions to Creditors**

The Supervisors have made eight distributions, with a total of 89.99% having been paid to creditors with Allowed CVA claims.



## **Conclusion of the CVA**

The Supervisors are not yet in a position to conclude the CVA of the Company. There are inter-company claims across the group which means that the liquidation of the Company cannot be closed until all matters across the group have been resolved. Once all outstanding matters have been resolved a final distribution will be made and the CVA finalised. The Supervisors are hopeful that this will be in the next 12 to 18 months.

## **Other Matters**

Our next report to creditors on progress in the CVA will be in twelve months' time or earlier if we are in a position to conclude the CVA. However, in the meantime, should you have any queries, please do not hesitate to contact Katie McGinn on the direct line above.

Yours faithfully  
for the Company

A R Bloom  
Joint Supervisor  
of the Company Voluntary Arrangement

Alan Bloom and Stephen Harris are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales under section 390 (2) of the Insolvency Act 1986.

The Joint Liquidators and Joint Supervisors may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators and Joint Supervisors. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators and Joint Supervisors appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**TXU Europe Power Production Services Limited**  
**(In Liquidation and subject to a Company Voluntary Arrangement)**

**Joint Supervisors' receipts and payments account for the period 28 January  
2005 to 27 January 2019**

	<b>Realised at 27 January 2018</b>	<b>Realised in the period 28 January 2018 to 27 January 2019</b>	<b>Realised at 27 January 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>			
Call Receipts *	1,03,14,935	-	1,03,14,935
Funds transferred by Joint Liquidators	1,54,051	-	1,54,051
Returned dividend to be re-processed		-	2,561
	<u>2,561</u>		
	1,04,71,547	-	1,04,71,547
<b>Payments</b>			
Call Payments *	1,03,14,935	-	1,03,14,935
Unsecured Creditors	<u>1,54,051</u>	<u>-</u>	<u>1,54,051</u>
	(1,04,68,986)	-	(1,04,68,986)
<b>Balance of funds in hand</b>	<u><u>2,561</u></u>		<u><u>2,561</u></u>

\* Please refer to Clauses 3.5 and 3.6 in Part E of the Explanatory Statement for a detailed explanation of a call payment or receipt.