

**REGISTERED NUMBER: 02625657 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2012**

**for**

**Twyman Engineering Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement by the Directors</b>	<b>2</b>
<b>Certified Accountants' Independent Assurance Report</b>	<b>3</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

---

**Twyman Engineering Limited**  
**Company Information**  
**for the Year Ended 30 September 2012**

**DIRECTORS:** Mr J Ashley  
Mr N Whittaker

**SECRETARY:** Mr J Ashley

**REGISTERED OFFICE:** Unit J  
Troon Way Business Centre  
Humberstone Lane  
Thurmaston  
Leicestershire  
LE4 8HN

**REGISTERED NUMBER:** 02625657 (England and Wales)

**ACCOUNTANTS:** Andersons Accountants Ltd  
Chartered Certified Accountants  
Bank Chambers  
Market Place  
Melbourne  
Derbyshire  
DE73 8DS

**Statement by the Directors  
on the Unaudited Financial Statements of  
Twyman Engineering Limited**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;  
prepare financial statements which give a true and fair view of the state of the company as at 30 September 2012
- and of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

**ON BEHALF OF THE BOARD:**

Mr N Whittaker - Director

5 June 2013

**Certified Accountants' Independent Assurance Report  
to the Board of Directors  
on the Unaudited Financial Statements of  
Twyman Engineering Limited**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 30 September 2012 on pages five to twelve, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

**Respective responsibilities**

You have confirmed that you have met your duty as set out in the directors' statement on page . You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

**Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**Conclusion**

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Andersons Accountants Ltd  
Chartered Certified Accountants  
Bank Chambers  
Market Place  
Melbourne  
Derbyshire  
DE73 8DS

5 June 2013

**Twyman Engineering Limited (Registered number: 02625657)**

**Abbreviated Balance Sheet  
30 September 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		241,972		304,819
<b>CURRENT ASSETS</b>					
Stocks		31,864		27,112	
Debtors		148,506		220,595	
Cash at bank		<u>2,784</u>		<u>-</u>	
		183,154		247,707	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>101,255</u>		<u>126,231</u>	
<b>NET CURRENT ASSETS</b>			<u>81,899</u>		<u>121,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			323,871		426,295
<b>PROVISIONS FOR LIABILITIES</b>			<u>21,094</u>		<u>34,655</u>
<b>NET ASSETS</b>			<u><u>302,777</u></u>		<u><u>391,640</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>302,677</u>		<u>391,540</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>302,777</u></u>		<u><u>391,640</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 September 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2013 and were signed on its behalf by:

Mr N Whittaker - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, raised at point of despatch, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost
Loose tools	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	<u>1,207,167</u>
<b>DEPRECIATION</b>	
At 1 October 2011	902,348
Charge for year	<u>62,847</u>
At 30 September 2012	<u>965,195</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>241,972</u>
At 30 September 2011	<u>304,819</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2012**

**3. CREDITORS**

Creditors include an amount of £ 23,245 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is jointly owned and controlled by the two directors.

**6. GOING CONCERN**

The directors have reviewed the financial position of the company following the poor results for the year. The directors are of the opinion that they will have sufficient resources to continue to trade for the foreseeable future. As a result they have adopted the going concern basis of accounting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.